

**INDEPENDENT AUDITORS' REPORT**

To the Members of **Headstreams**,

**Opinion**

We have audited the financial statements of **Headstreams – Foreign Contribution**, which comprise the Balance Sheet at March 31, 2023, Income and Expenditure Account and the Receipts & Payments Account for the year then ended and notes to the financial statements, which have been prepared on the cash basis of accounting, except for Project ('s) which are due to be closed at the end of the year, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023 and of its financial performance for the year then ended in accordance with the accounting principles generally accepted in India for cash basis of accounting, except for Project ('s) which are due to be closed at the end of the year.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our ethical responsibilities in accordance with these Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India for cash basis of accounting, except for Project ('s) which are due to be closed at the end of the year and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



***Auditors' Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditors' responsibilities for the audit of the financial statements is attached to this report as **Annexure 1**. This description forms part of our auditors' report.

For Simon Rodrigues & Associates LLP  
Chartered Accountants  
Firm Registration No. 007934S/S000065

Thomas Mathai  
Partner



ICAI Membership No. 052141

UDIN: **23052141BGXQT09453**

Place: Bangalore

Date: 9<sup>th</sup> September, 2023

## Annexure 1

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control."
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**HEADSTREAMS**  
**FOREIGN CONTRIBUTION**  
**Balance Sheet as at March 31, 2023**

		Amount in Rs.	
Particulars	Note	31 March 2023	31 March 2022
<b>I Sources of Funds</b>			
<b>1 NPO Funds</b>	3		
(a) Unrestricted Funds		15,89,427	18,38,009
(b) Restricted Funds		-	13,46,307
		15,89,427	31,84,316
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings		-	-
(b) Other long-term liabilities		-	-
(c) Long-term provisions	4	-	-
		-	-
<b>3 Current liabilities</b>			
(a) Short-term borrowings		-	-
(b) Payables	5	4	1,34,107
(c) Other current liabilities	6	20,173	11,600
(d) Short-term provisions	4	-	-
		20,177	1,45,707
<b>Total</b>		<b>16,09,604</b>	<b>33,30,023</b>
<b>II Application of Funds</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible assets	7		
(i) Property, Plant and Equipment		11,02,859	13,23,238
(ii) Intangible assets		-	-
(iii) Capital work in progress		-	-
(iv) Intangible asset under development		-	-
(b) Non-current investments		-	-
(c) Long Term Loans and Advances	8	-	-
(d) Other non-current assets	9	4,00,000	4,00,000
		15,02,859	17,23,238
<b>2 Current assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Receivables	10	-	-
(d) Cash and bank balances	11	1,01,247	16,01,876
(e) Short Term Loans and Advances	8	5,470	4,200
(f) Other current assets	12	28	708
		1,06,745	16,06,784
<b>Total</b>		<b>16,09,604</b>	<b>33,30,023</b>
Brief about the Entity	1		
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements			

As per our report of even date attached

For Simon Rodrigues & Associates LLP

Chartered Accountants

Firm Regn No. 007934S/S000065

Thomas Mathai

Partner

Membership No. 052141



For HEADSTREAMS

Dr. Cheriyan Alexander  
President

Ms. Nitya Thomas  
Treasurer

Dr. Naveen I Thomas  
Secretary

Date : September 09th, 2023

Place : Bangalore





**HEADSTREAMS**  
**FOREIGN CONTRIBUTION**  
**Income and Expenditure for the year ended March 31, 2023**

Amount in Rs.

	Particulars	Note	FY 2022-23			FY 2021-22		
			Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I	<b>Income</b>							
(a)	Donations and Grants		32,431	19,731	52,162	1,58,649	17,18,944	18,77,592
(b)	Supply of Services		-	-	-	-	-	-
(c)	Sale of Goods		-	-	-	-	-	-
II	<b>Other income</b>	13	7,361	14,194	21,555	24,061	-	24,061
III	<b>Total Income (I+II)</b>		<b>39,792</b>	<b>33,925</b>	<b>73,717</b>	<b>1,82,710</b>	<b>17,18,944</b>	<b>19,01,653</b>
IV	<b>Expenses:</b>							
(a)	Material consumed/distributed	14	-	-	-	-	-	-
(b)	Donations/contributions paid		-	-	-	-	-	-
(c)	Employee benefits expense	15	5,086	8,07,702	8,12,788	-	2,32,393	2,32,393
(d)	Finance costs		-	-	-	-	-	-
(e)	Depreciation and amortization expense	16	2,14,722	-	2,14,722	2,66,491	-	2,66,491
(f)	Other expenses	17	29,431	1,55,708	1,85,139	32,408	-	32,408
(g)	Programme expenses	18	33,475	4,16,825	4,50,300	3,35,071	1,40,244	4,75,315
(h)	Miscellaneous Expenses	19	5,657	-	5,657	-	-	-
	<b>Total expenses</b>		<b>2,88,371</b>	<b>13,80,235</b>	<b>16,68,606</b>	<b>6,33,970</b>	<b>3,72,637</b>	<b>10,06,607</b>
V	<b>Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)</b>		(2,48,579)	(13,46,310)	(15,94,889)	(4,51,260)	13,46,307	8,95,047
VI	Exceptional items (specify nature & provide note/delete if none)		-	-	-	-	-	-
VII	<b>Excess of Income over Expenditure for the year before extraordinary items (V-VI)</b>		(2,48,579)	(13,46,310)	(15,94,889)	(4,51,260)	13,46,307	8,95,047
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	-	-	-	-	-
IX	<b>Excess of Income over Expenditure for the year (VII-VIII)</b>		(2,48,579)	(13,46,310)	(15,94,889)	(4,51,260)	13,46,307	8,95,047
	<b>Appropriations Transfer to funds</b>							
	<b>Transfer from funds</b>							
	<b>Balance transferred to General Fund &amp; Other Funds</b>		(2,48,579)	(13,46,310)	(15,94,889)	(4,51,260)	13,46,307	8,95,047
	The accompanying notes are an integral part of the financial statements							

As per our report of even date attached

For Simon Rodrigues & Associates LLP

Chartered Accountants

Firm Regn No 007934S/S000065



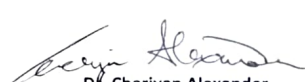
Thomas Mathai

Partner

Membership No. 052141



For HEADSTREAMS



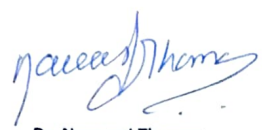
Dr. Cheriyan Alexander

President



Ms. Nitya Thomas

Treasurer



Dr. Naveen I Thomas

Secretary



Date : September 09th, 2023

Place : Bangalore

**HEADSTREAMS**  
**FOREIGN CONTRIBUTION**  
**Receipts & Payments For The Year Ended 31st March 2023**

Particulars		Amount in Rs.	
		FY 2022-23	FY 2021-22
A.	<b>Opening Balance</b>		
	Cash and bank balances	16,01,876	2,86,994
B.	<b>Income Received During the Year</b>		
I	Donations and Grants	52,162	18,77,592
II	Fees from Rendering of Services	-	-
III	Sale of Goods	-	-
IV	<b>Other income</b>	22,235	23,353
	<b>Total Income Received During the Year</b>	74,397	19,00,945
C.	<b>Other Receipts</b>		
	(i). Refund of Deposits like Rental or Advance etc.	-	3,120
	(ii). PPE Sold/Discarded/Deleted during the year	-	-
	(iii). Fixed Deposit Sweep Out	-	-
	(iv). TDS Refund	-	-
<b>Total (A+B+C)</b>		<b>16,76,274</b>	<b>21,91,059</b>
D.	<b>Expenses Paid During the Year</b>		
I	Material Purchased	-	-
II	Donations/contributions paid	-	-
III	Employee benefits expense	8,47,150	1,79,593
IV	Finance costs	-	-
V	Fixed Assets Purchased During the Year	-	-
VI	Other expenses	1,85,139	32,408
VII	Programme expenses	5,42,738	3,77,182
VIII	Miscellaneous Expenses	-	-
	<b>Total expenses</b>	<b>15,75,027</b>	<b>5,89,183</b>
E.	<b>Other Payments</b>		
	(i). Advance Paid	-	-
	(ii). Payment for Deposits like Rental etc.	-	-
	(iii). Fixed Deposit Sweep in	-	-
		-	-
F.	<b>Closing Balance</b>		
	Cash and bank balances	1,01,247	16,01,876
<b>Total (D+E+F)</b>		<b>16,76,274</b>	<b>21,91,059</b>

As per our report of even date attached

For Simon Rodrigues & Associates LLP

Chartered Accountants

Firm Regn No 0079345/S000065

Thomas Mathai

Partner

Membership No. 052141



For HEADSTREAMS

Dr. Cheriyan Alexander  
President

Ms. Nitya Thomas  
Treasurer

Dr. Naveen I Thomas  
Secretary

Date : September 09th, 2023

Place : Bangalore



## HEADSTREAMS

### FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

#### Note - 1 Brief about the entity

Headstreams is a society registered under Karnataka society's registration Act, 1960 on 31.05.2008 with its registration SJN-S92-2008-09 to carry out various activities which are elaborated below.

#### The broad approaches employed across all locations for the programme are:

1. To promote self-reliance and facilitate development of the economically and socially deprived, needy, disadvantaged or marginalised people through community organisation, action and support services.
2. To advance knowledge and awareness on health, education, environment, disaster and developmental issues through research, training and communication.
3. To mobilise resources and further co-operation among individuals, groups, voluntary agencies and other bodies for advancing the development of the economically and socially deprived, needy, disadvantaged or marginalised people.
4. To undertake and/or assist in activities, programmes and projects among the economically and socially deprived, needy, disadvantaged or marginalised people and communities affected by natural/ human-made calamities, by itself or in collaboration with others.
5. To dialogue and participate with development planners, decision-makers and administrators or other bodies to enable the formulation and implementation of community-oriented policies.
6. To institute and administer grants and Loans for education, marriage, medical expenses and other life events for the economically and socially deprived needy, disadvantaged or marginalised people.
7. To establish, maintain and/ or administer institutions for the promotion of development, health, education, environment and/or welfare of the economically and socially deprived, needy, disadvantaged and marginalised people.
8. To collaborate with and /or support other institutions, organisations and groups including the Government by different means including, but not restricted to conducting evaluations, providing consultancy services and financial support.
9. To edit, translate, publish and disseminate literature of such nature as to further the objectives of the society.
10. To establish, maintain and/or administer a resource centre in development, health, education and environmental issues.

-> The Society has provisional registration under 01-Sub clause (i) of clause (ac) of sub-section (1) of section 12A "Amended Section 12AB" of the Income Tax Act, 1961, with unique registration number "AAAAH3308KE20214" dated 28-05-2021 which is valid from Assessment Year 2022-23 to Assessment Year 2026-27 (Earlier Registered under Section 12AA which was valid till Assessment Year 2021-22 is with Reg No.DIT(E)BLR/12A/H-453/AAAAH3308K/ITO(E)-1/Vol 2008-09 dated 19/03/2008 w.e.f. AY. 2009-2010 in the status of Charitable Trust).

-> The Society also has provisional approval under 11-Clause (i) of first proviso to sub-section (5) of section 80G "Amended Section 80G" of the Income Tax Act, 1961, with unique registration number "AAAAH3308KF20214" dated 28-05-2021 which is valid from Assessment Year 2022-23 to Assessment Year 2026-27 (Earlier Registered under Section 80G with Reg No.DIT(E)BLR/80G/761/AAAAH3308K/ITO(E)-1/Vol 2008-2009 dated 19/03/2009).

-> The society had received permission from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept foreign contributions. The organization has been registered for carrying out Social activities with the registration number 094421506 last renewed on 11-07-2017.

->Current FCRA Certificate Validity: From 01/04/2023 to 31/03/2028 (FCRA Renewal applied on 28/01/2022 with MHA File No. 6900292022, the current status of renewal application as on the balance sheet date is "Granted").

For Headstreams

  
President



For HEADSTREAMS

  
Treasurer



President

For HEADSTREAMS

  
Secretary



**HEADSTREAMS****FOREIGN CONTRIBUTION**

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

**Note - 2 Significant Accounting Policies****a. Basis of Preparation of Financial Statements:**

The Society maintains its accounts on Cash basis of accounting, except sale of kattoos (under livelihood project) and supply of services (on both of which GST is applicable) and for Project ('s) which are due to be closed as at the end of the year.

**b. Grants:**

The unspent balance out of grants received from donors to be spent in accordance with the relevant agreement / refundable to them is reflected as a liability in their accounts wherever separate books of account are maintained.

**c. Property, Plant and Equipment & Depreciation:**

Property, Plant and Equipment are carried at cost of acquisition or construction less accumulated depreciation. Cost comprises the purchase price and any cost Rate of Depreciation on all Property, Plant and Equipment is taken under the Written Down Value Method As per the Income Tax Act, 1961.

**d. Contingent Liabilities:**

There are no Contingent Liabilities as on 31st March 2023.

**e. Taxation:**

The society is registered under Section 12AB of the Income Tax Act, 1961 and hence is exempt from taxes on income when they are applied for charitable purposes.

**f. Cash and bank balances:**

Cash and bank balances comprises of cash on hand and Balances with banks.

Particulars	31 March 2023	31 March 2022
<b>CASH ON HAND</b>		
FOREIGN CONTRIBUTION	1,450	690
Subtotal (I)	1,450	690
<b>BALANCE WITH SCHEDULED BANK</b>		
FOREIGN CONTRIBUTION		
State Bank of India FCRA NDMB-74801	61,759	15,94,535
Axis Bank FCRA-33462	38,039	6,651
Subtotal(II)	38,039	6,651
<b>TOTAL</b>	<b>39,489</b>	<b>7,341</b>

**g. Previous Year figures:**

The figures for the previous year have been regrouped/ rearranged wherever considered necessary to conform to the current year classification. All amounts have been mentioned in Indian Rupees.


For Headstreams  
  
President



For HEADSTREAMS  
  
Treasurer



For HEADSTREAMS

  
Secretary



Note - 3 NPOs Funds

Amount in Rs.

Sr. No.	Particulars	As at 1st April 2022 (Opening Balance)	Funds transferred/ received during the year	Funds Utilised during the year	As at 31st March 2023 (Closing Balance)
(A)	<b>Unrestricted Funds</b>				
1	Corpus Funds	-	-	-	-
2	General Funds				
	(a). General Funds Other than (b) to (d)	18,38,009	39,792	2,88,374	15,89,427
	(b). Balance Amount of deemed Income being exemption claimed in earlier years on account of deemed application and required to be applied in FY 2023-24 onwards (upto 15% Amount)	-	-	-	-
	(c). Income accumulated under third proviso to clause (23C) of section 10 or section 11(2)	-	-	-	-
	(d). Income accumulated under clause (2) of Explanation 1 to sub-section (1) of section 11.	-	-	-	-
3	Designated Funds	-	-	-	-
(B)	<b>Restricted Funds</b>				
1	Corpus Funds				
	(a). Corpus out of the donations received for renovation or repair of places notified u/s 80G(2)(b) on or after 01.04.2020	-	-	-	-
	(b). Other corpus received on or after 01.04.2021	-	-	-	-
	(c). Corpus other than (a) and (b)	-	-	-	-
2	Designated Funds				
	-> APPI	-	-	-	-
	-> Atlassian Foundation	2,19,174	-	2,19,174	-
	-> Charities Aid Foundation of America (CAF)	3,92,133	21,754	4,13,887	-
	-> GiveTOAsia	7,35,000	12,171	7,47,171	-
<b>Total</b>		<b>31,84,316</b>	<b>73,717</b>	<b>16,68,606</b>	<b>15,89,427</b>
<b>Previous Year (PY)</b>		<b>22,89,269</b>	<b>19,01,653</b>	<b>10,06,607</b>	<b>31,84,316</b>

For Headstreams

*Kemp Alexander*  
President



For HEADSTREAMS

*Nitya*  
Treasurer

For HEADSTREAMS

*James Thomas*  
Secretary



**HEADSTREAMS**
**FOREIGN CONTRIBUTION**

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Amount in Rs.

4	Provisions	Long term		Short term	
		31 March 2023	31 March 2022	31 March 2023	31 March 2022
(a)	Provision for employee benefits	-	-	-	-
(i)	Provision for gratuity	-	-	-	-
(ii)	Provision for leave Encashment	-	-	-	-
(b)	Other provisions	-	-	-	-
	<b>Total Provisions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

5	Payables	31 March 2023	31 March 2022
(a)	Total outstanding dues of micro, small and medium enterprises	-	-
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises	4	1,34,107
	<b>Total payables</b>	<b>4</b>	<b>1,34,107</b>

6	Other current liabilities	31 March 2023	31 March 2022
(a)	Current maturities of finance lease obligations	-	-
(b)	Interest accrued but not due on borrowings	-	-
(c)	Interest accrued and due on borrowings	-	-
(d)	Income received in advance	-	-
(e)	Unearned revenue	-	-
(f)	Goods and Service tax payable	-	-
(g)	TDS payable	1,735	-
(h)	Other payables	18,438	11,600
	<b>Total Other current liabilities</b>	<b>20,173</b>	<b>11,600</b>

For Headstreams

  
 Arjun Alexander  
 President

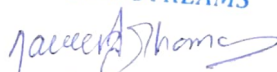


For HEADSTREAMS

  
 Treasurer



For HEADSTREAMS

  
 Secretary

HEADSTREAMS  
FOREIGN CONTRIBUTION  
Notes forming part of the Financial Statements for the year ended, 31st March, 2023

7	Property, Plant and Equipment		TANGIBLE ASSETS							Amount in Rs.	
	Particulars /Assets	Freehold land @ 0%	Buildings @ 5%	Computers @ 40%	Office equipment @ 15%	Furniture & Fixtures @ 10%	Vehicles @ 15%	Others @ 15%	Total		
	<b>Gross Block*</b>										
	As at 1st April 2022	-	-	1,19,889	14,31,022	38,818	-	-	15,89,729		
	Additions	-	-	-	-	-	-	-	-		
	1st Half	-	-	-	-	-	-	-	-		
	2nd Half	-	-	-	-	-	-	-	-		
	Deductions/Adjustments	-	-	-	5,657	-	-	-	5,657		
	As at 1st April 2021	-	-	1,19,889	14,31,022	38,818	-	-	15,89,729		
	Additions	-	-	-	-	-	-	-	-		
	1st Half	-	-	-	-	-	-	-	-		
	2nd Half	-	-	-	-	-	-	-	-		
	Deductions/Adjustments	-	-	-	-	-	-	-	-		
	As at 31 March 2023	-	-	1,19,889	14,25,365	38,818	-	-	15,84,072		
	As at 31 March 2022	-	-	1,19,889	14,31,022	38,818	-	-	15,89,729		
	<b>Depreciation/Adjustments</b>										
	As at 1st April 2022	-	-	47,956	2,14,653	3,882	-	-	2,66,491		
	Additions	-	-	28,773	1,82,455	3,494	-	-	2,14,722		
	Deductions/Adjustments	-	-	-	-	-	-	-	-		
	As at 1st April 2021	-	-	-	-	-	-	-	-		
	Additions	-	-	47,956	2,14,653	3,882	-	-	2,66,491		
	Deductions/Adjustments	-	-	-	-	-	-	-	-		
	As at 31 March 2023	-	-	76,729	3,97,109	7,375	-	-	4,81,213		
	As at 31 March 2022	-	-	47,956	2,14,653	3,882	-	-	2,66,491		
	<b>Net Block</b>										
	As at 31 March 2023	-	-	43,160	10,28,256	31,443	-	-	11,02,859		
	As at 31 March 2022	-	-	71,933	12,16,369	34,936	-	-	13,23,238		

\* FY 20-21 WDV is considered as Opening Gross Block

For Headstreams

*Deepi Alexander*

For HEADSTREAMS



For HEADSTREAMS

*Naresh Sharma*  
Secretary



		Long Term		Short Term	
		31 March 2023	31 March 2022	31 March 2023	31 March 2022
<b>8</b>	<b>Loans and advances</b>				
<b>A</b>	<b>(Secured)</b>				
(a)	Capital advances	-	-	-	-
(b)	Loans advances to partners or relative of partners	-	-	-	-
(c)	Other loans and advances	-	-	-	-
	<b>Total (a)+(b) (A)</b>	-	-	-	-
<b>B</b>	<b>Loans and advances</b>				
	<b>(Unsecured)</b>				
(a)	Capital advances	-	-	-	-
(b)	Loans advances to partners or relative of partners	-	-	-	-
(c)	Other loans and advances	-	-	5,470	4,200
(i)	Prepaid expenses	-	-	-	-
(ii)	CENVAT credit receivable	-	-	-	-
(iii)	VAT credit receivable	-	-	-	-
(iv)	Service tax credit receivable	-	-	-	-
(v)	GST input credit receivable	-	-	-	-
(vi)	Security Deposits	-	-	-	-
(vii)	Balance with government authorities	-	-	-	-
	<b>Total (a)+(b) (B)</b>	-	-	5,470	4,200
	<b>Total (A + B)</b>	-	-	5,470	4,200
<b>9</b>	<b>Other non-current assets</b>			<b>31 March 2023</b>	<b>31 March 2022</b>
(a)	Security Deposits			-	-
(b)	Prepaid expenses			-	-
(c)	Rental Deposit			4,00,000	4,00,000
(d)	Gas Cylinder Deposit			-	-
(e)	Telephone Deposit			-	-
(f)	Water Can Deposit			-	-
(g)	Electricity Deposit			-	-
(h)	Lease Deposit (Refundable)			-	-
	<b>Total other non-current other assets</b>			4,00,000	4,00,000
<b>10</b>	<b>Receivables</b>			<b>31 March 2023</b>	<b>31 March 2022</b>
(a)	Donations/grants receivable			-	-
(b)	Others			-	-
	<b>Total</b>			-	-
<b>11</b>	<b>Cash and Bank Balances</b>			<b>31 March 2023</b>	<b>31 March 2022</b>
<b>A</b>	<b>Cash and cash equivalents</b>				
(a)	On current accounts			-	-
(b)	Cash credit account (Debit balance)			-	-
(c)	<b>Fixed Deposits</b>				
->	Deposits with original maturity of less than three months			-	-
(d)	Cheques, drafts on hand			1,450	690
(e)	Cash on hand			-	-
	<b>Total</b>			1,450	690
<b>B</b>	<b>Other bank balances</b>				
(i)	Bank Deposits			-	-
->	Earmarked Bank Deposits			-	-
->	Deposits with original maturity for more than 3 months but less than 12 months from reporting date			-	-
->	Margin money or deposits under lien			-	-
(ii)	Balances with banks			99,797	16,01,186
(iii)	Others			-	-
	<b>Total other bank balances</b>			99,797	16,01,186
	<b>Total Cash and bank balances</b>			1,01,247	16,01,876
<b>12</b>	<b>Other current assets</b>			<b>31 March 2023</b>	<b>31 March 2022</b>
(a)	Interest accrued but not due on deposits			-	-
(b)	Interest accrued and due on deposits			-	-
(c)	Interest accrued on SB Account			28	708
(d)	TDS Receivable FY 2022-23 (AY 2023-24)			-	-
(e)	TDS Receivable Earlier Years			-	-
(f)	Others			-	-
	<b>Total</b>			28	708

For HEADSTREAMS

*Jaidev Sharma*  
Secretary

For Headstreams  
For Headstreams

*Arjun Keshavan*  
President



For HEADSTREAMS

*Arjun Keshavan*  
Treasurer



**HEADSTREAMS**
**FOREIGN CONTRIBUTION**

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Amount in Rs.

	FY 2022-23			FY 2021-22		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
<b>13 Other income</b>						
(a) Interest income	7,361	14,194	21,555	24,061	-	24,061
(b) Dividend income	-	-	-	-	-	-
(c) Net gain on sale of investments/Profit on Sale of Fixed Assets	-	-	-	-	-	-
(d) Donation-in-Kind	-	-	-	-	-	-
(e) Other non-operating income	-	-	-	-	-	-
<b>Total other income</b>	<b>7,361</b>	<b>14,194</b>	<b>21,555</b>	<b>24,061</b>	<b>-</b>	<b>24,061</b>
<b>14 Cost of goods sold</b>						
<b>Materials consumed/distributed</b>						
<b>Raw material consumed/distributed</b>						
(i) Inventory at the beginning of the year	-	-	-	-	-	-
(ii) Add : Purchases during the year	-	-	-	-	-	-
(iii) Less: Inventory at the end of the year	-	-	-	-	-	-
<b>Cost of raw material consumed</b>	<b>(I) -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other materials (purchased intermediates and components)</b>						
(i) Inventory at the beginning of the year	-	-	-	-	-	-
(ii) Add : Purchases during the year	-	-	-	-	-	-
(iii) Less: Inventory at the end of the year	-	-	-	-	-	-
<b>Cost of other material distributes</b>	<b>(II) -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15 Employee benefits expense</b>						
(Including contract labour)						
(a) Salaries, wages, bonus and other allowances	5,086	7,43,845	7,48,931	-	2,18,186	2,18,186
(b) Contribution to provident and other funds	-	63,857	63,857	-	14,207	14,207
(c) Gratuity expenses	-	-	-	-	-	-
(d) Staff Insurance, welfare and Training expenses	-	-	-	-	-	-
<b>Total Employee benefits expense</b>	<b>5,086</b>	<b>8,07,702</b>	<b>8,12,788</b>	<b>-</b>	<b>2,32,393</b>	<b>2,32,393</b>
<b>16 Depreciation and amortization expense</b>						
(a) on tangible assets	2,14,722	-	2,14,722	2,66,491	-	2,66,491
(b) on intangible assets	-	-	-	-	-	-
<b>Total Depreciation and amortization expense</b>	<b>2,14,722</b>	<b>-</b>	<b>2,14,722</b>	<b>2,66,491</b>	<b>-</b>	<b>2,66,491</b>
<b>17 Other Expenses</b>						
(i) Volunteer Charges/Training Fee	-	-	-	-	-	-
(ii) Rent, Rates and taxes, excluding, taxes on income	-	-	-	-	-	-
(iii) Travelling expenses	55	41,385	41,440	-	-	-
(iv) Auditor's remuneration	-	-	-	-	-	-
(v) Printing and stationery	-	-	-	-	-	-
(vi) Fund Raising & Communication expenses	-	1,177	1,177	-	-	-
(vii) Consultancy Fees and professional charges	19,640	1,13,146	1,32,786	-	-	-
(viii) Third Party Charges	-	-	-	-	-	-
(ix) Office Maintenance, Meetings & Administrative expenses	9,736	-	9,736	32,408	-	32,408
<b>Total</b>	<b>29,431</b>	<b>1,55,708</b>	<b>1,85,139</b>	<b>32,408</b>	<b>-</b>	<b>32,408</b>

For Headstreams


 Arjun Alexander  
President


For HEADSTREAMS



For HEADSTREAMS


 Arjun Alexander  
Secretary


Note:18

Programme Expense	FY 2022-23			FY 2021-22		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
<b>Program Expenses - FCRA</b>						
Program Expenses - FCRA	-	-	-	9,426	-	9,426
<b>3. Atlassian Expenses</b>						
AT - Materials	-	52,011	52,011	-	36,878	36,878
AT - Training Cost	-	2,820	2,820	-	1,03,366	1,03,366
<b>IE05 - Give Foundation Expenses</b>						
IE0501 - Give Foundation Expenses	15,737	-	15,737	-	-	-
<b>IE06 - Anu Akka's Tackle Kit Expenses</b>						
IE06 - Anu Akka's Tackle Kit Expenses	17,738	-	17,738	1,25,813	-	1,25,813
<b>IE03 - Give2Asia Expenses</b>						
IE0302 - G2A - Training Cost	-	3,15,004	3,15,004	-	-	-
IE0303 - Give2Asia Interest Utilisation	-	12,171	12,171	-	-	-
<b>IE02 - CAF Expenses</b>						
IE0202 - CAF - Trainer's Cost	-	21,865	21,865	-	-	-
IE0204 - CAF - Training Cost/Stipend	-	10,931	10,931	-	-	-
IE0205 - Interest Utilisation - CAF Grant	-	2,023	2,023	-	-	-
<b>Donation refunded by bank</b>						
Donation refunded by bank	-	-	-	1,99,832	-	1,99,832
<b>Total</b>	<b>33,475</b>	<b>4,16,825</b>	<b>4,50,300</b>	<b>3,35,071</b>	<b>1,40,244</b>	<b>4,75,315</b>

For Headstreams

*[Signature]*



For HEADSTREAMS

*[Signature]*  
Treasurer



For HEADSTREAMS

*[Signature]*  
Secretary



Note :19

Miscellaneous Expenses	FY 2022-23			FY 2021-22		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
IE09 - Write Off - Assets	5,657	0	5,657	0	0	0
<b>Total</b>	<b>5,657</b>	<b>0</b>	<b>5,657</b>	<b>0</b>	<b>0</b>	<b>0</b>

President

For Headstreams



For Headstreams

*[Signature]*  
President

For HEADSTREAMS

*[Signature]*  
Treasurer

For HEADSTREAMS

*[Signature]*  
Secretary