

INDEPENDENT AUDITORS' REPORT

To the Members of **Headstreams,**

Opinion

We have audited the financial statements of **Headstreams – Foreign Contribution**, which comprise the Balance Sheet at March 31, 2024, Income and Expenditure Account and the Receipts & Payments Account for the year then ended and notes to the financial statements, which have been prepared on the cash basis of accounting, except for Project ('s) which are due to be closed at the end of the year, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Foreign Contribution of the entity as at March 31, 2024 and of its financial performance for the year then ended in accordance with the accounting principles generally accepted in India for cash basis of accounting, except for Project ('s) which are due to be closed at the end of the year.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our ethical responsibilities in accordance with these Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India for cash basis of accounting, except for Project ('s) which are due to be closed at the end of the year and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditors' responsibilities for the audit of the financial statements is attached to this report as **Annexure 1**. This description forms part of our auditors' report.

For Simon Rodrigues & Associates LLP
Chartered Accountants
Firm Registration No. 007934S/S000065



Thomas Mathai
Partner
ICAI Membership No. 052141
UDIN: 24052141BKEYCI3748



Place: Bangalore
Date: 28th September, 2024

Annexure 1

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control."
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



HEADSTREAMS
FOREIGN CONTRIBUTION
Balance Sheet as at March 31, 2024

Amount in Rs.

Particulars	Note	31 March 2024	31 March 2023
I Sources of Funds			
1 NPO Funds	3		
(a) Unrestricted Funds		14,23,462	15,89,427
(b) Restricted Funds		21,406	-
		<u>14,44,868</u>	<u>15,89,427</u>
2 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Other long-term liabilities		-	-
(c) Long-term provisions		-	-
3 Current liabilities			
(a) Short-term borrowings		-	-
(b) Payables	4	-	4
(c) Other current liabilities	5	13,520	20,173
(d) Short-term provisions		-	-
		<u>13,520</u>	<u>20,177</u>
Total		<u>14,58,389</u>	<u>16,09,605</u>
II Application of Funds			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets	6		
(i) Property, Plant and Equipment		9,29,061	11,02,859
(ii) Intangible assets		-	-
(iii) Capital work in progress		-	-
(iv) Intangible asset under development		-	-
(b) Non-current investments		-	-
(c) Long Term Loans and Advances	7	-	-
(d) Other non-current assets	8	4,00,000	4,00,000
		<u>13,29,061</u>	<u>15,02,859</u>
2 Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Receivables		-	-
(d) Cash and bank balances	9	1,29,276	1,01,247
(e) Short Term Loans and Advances	7	-	5,470
(f) Other current assets	10	52	28
		<u>1,29,328</u>	<u>1,06,746</u>
Total		<u>14,58,389</u>	<u>16,09,605</u>
Brief about the Entity	1		
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial			

As per our report of even date attached

For Simon Rodrigues & Associates LLP
Chartered Accountants
Firm Regn No. 0079345/5000065

For Headstreams

Thomas Mathai
Partner
Membership No. 052141



Dr. Cheriyan Alexander
Dr. Cheriyan Alexander
President

Ms. Nitya Thomas
Ms. Nitya Thomas
Treasurer

Dr. Naveen I Thomas
Dr. Naveen I Thomas
Secretary

Date : 28-Sept-2024
Place : Bangalore

HEADSTREAMS
FOREIGN CONTRIBUTION
Income and Expenditure for the year ended March 31, 2024

Amount in Rs.

Particulars	Note	FY 2023-24			FY 2022-23		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I Income							
(a) Donations and Grants		2,58,450	42,826	3,01,276	32,431	19,731	52,162
(b) Fees from Rendering of Services		-	-	-	-	-	-
(c) Sale of Goods		-	-	-	-	-	-
II Other Income	11	5,890	-	5,890	7,361	14,194	21,555
III Total Income (I+II)		2,64,340	42,826	3,07,166	39,792	33,925	73,717
IV Expenses:							
(a) Material consumed/distributed		-	-	-	-	-	-
(b) Donations/contributions paid		-	-	-	-	-	-
(c) Employee benefits expense	12	-	-	-	5,086	8,07,702	8,12,788
(d) Finance costs		-	-	-	-	-	-
(e) Depreciation and amortization expense	13	1,73,798	-	1,73,798	2,14,722	-	2,14,722
(f) Other expenses	14	10,455	-	10,455	29,431	1,55,708	1,85,139
(g) Programme expenses	15	2,45,457	21,420	2,66,877	33,475	4,16,825	4,50,300
(h) Miscellaneous Expenses	16	595	-	595	5,657	-	5,657
Total expenses		4,30,305	21,420	4,51,725	2,88,371	13,80,235	16,68,606
V Excess of Income over Expenditure for the year before exceptional and extraordinary Items (III- IV)		(1,65,965)	21,406	(1,44,558)	(2,48,579)	(13,46,310)	(15,94,889)
VI Exceptional Items		-	-	-	-	-	-
VII Excess of Income over Expenditure for the year before extraordinary Items (V-VI)		(1,65,965)	21,406	(1,44,558)	(2,48,579)	(13,46,310)	(15,94,889)
VIII Extraordinary Items		-	-	-	-	-	-
IX Excess of Income over Expenditure for the year (VII-VIII)		(1,65,965)	21,406	(1,44,558)	(2,48,579)	(13,46,310)	(15,94,889)
Appropriations Transfer to funds							
Transfer from funds							
Balance transferred to General Fund		(1,65,965)	21,406	(1,44,558)	(2,48,579)	(13,46,310)	(15,94,889)
The accompanying notes are an integral part of the financial statements							

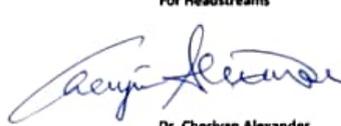
As per our report of even date attached
For Simon Rodrigues & Associates LLP
Chartered Accountants
Firm Regn No. 0079345/S000065


Thomas Mathal
Partner
Membership No. 052141

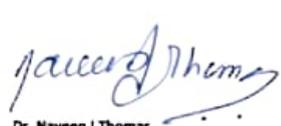


Date : 28-Sept-2024
Place : Bangalore

For Headstreams


Dr. Cherlyan Alexander
President


Ms. Nitya Thomas
Treasurer


Dr. Naveen I Thomas
Secretary



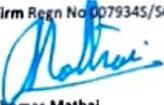
HEADSTREAMS
FOREIGN CONTRIBUTION
Receipts & Payments For The Year Ended 31st March 2024

Amount In Rs.

Particulars	FY 2023-24	FY 2022-23
A. Opening Balance		
Cash and bank balances*	1,01,247	16,01,876
B. Income Received During the Year		
I Donations and Grants	3,01,276	52,162
II Fees from Rendering of Services	-	-
III Sale of Goods	-	-
IV Other income	5,866	22,236
Total Income Received During the Year	3,07,142	74,398
C. Other Receipts		
(i). Refund of Deposits like Rental or Advance etc.	-	-
(ii). PPE Sold/Discarded/Deleted during the year	-	-
(iii). Fixed Deposit Sweep Out	-	-
(iv). TDS Refund	-	-
(v). Others	2,658	-
	2,658	-
Total (A+B+C)	4,11,048	16,76,274
D. Expenses Paid During the Year		
I Material Purchased	-	-
II Donations/contributions paid	-	-
III Employee benefits expense	-	8,47,150
IV Finance costs	-	-
V Fixed Assets Purchased During the Year	-	-
VI Other expenses	14,300	1,85,139
VII Programme expenses	2,66,877	5,42,738
VIII Miscellaneous Expenses	595	-
Total expenses	2,81,772	15,75,027
E. Other Payments		
(i). Advance Paid	-	-
(ii). Payment for Deposits like Rental etc.	-	-
(iii). Fixed Deposit Sweep in	-	-
	-	-
F. Closing Balance		
Cash and bank balances*	1,29,276	1,01,247
Total (D+E+F)	4,11,048	16,76,274

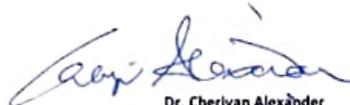
*Note: Cash and bank balances comprises of cash on hand and Balances with banks.

As per our report of even date attached
 For Simon Rodrigues & Associates LLP
 Chartered Accountants
 Firm Regn No. 0079345/S000065


 Thomas Mathai
 Partner
 Membership No. 052141



For Headstreams


 Dr. Cheriyan Alexander
 President


 Ms. Nitya Thomas
 Treasurer


 Dr. Naveen I Thomas
 Secretary



Date : 28-Sept-2024
 Place : Bangalore

HEADSTREAMS

FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

Note - 1 Brief about the entity

Headstreams is a society registered under Karnataka society's registration Act, 1960 on 31.05.2008 with its registration SJN-592-2008-09 to carry out various activities which are elaborated below.

The broad approaches employed across all locations for the programme are:

1. To promote self-reliance and facilitate development of the economically and socially deprived, needy, disadvantaged or marginalised people through community organisation, action and support services.
2. To advance knowledge and awareness on health, education, environment, disaster and developmental issues through research, training and communication.
3. To mobilise resources and further co-operation among individuals, groups, voluntary agencies and other bodies for advancing the development of the economically and socially deprived, needy, disadvantaged or marginalised people.
4. To undertake and/or assist in activities, programmes and projects among the economically and socially deprived, needy, disadvantaged or marginalised people and communities affected by natural/ human-made calamities, by itself or in collaboration with others.
5. To dialogue and participate with development planners, decision-makers and administrators or other bodies to enable the formulation and implementation of community-oriented policies.
6. To institute and administer grants and Loans for education, marriage, medical expenses and other life events for the economically and socially deprived needy, disadvantaged or marginalised people.
7. To establish, maintain and/ or administer institutions for the promotion of development, health, education, environment and/or welfare of the economically and socially deprived, needy, disadvantaged and marginalised people.
8. To collaborate with and /or support other institutions, organisations and groups including the Government by different means including, but not restricted to conducting evaluations, providing consultancy services and financial support.
9. To edit, translate, publish and disseminate literature of such nature as to further the objectives of the society.
10. To establish, maintain and/or administer a resource centre in development, health, education and environmental issues.

-> The Society has provisional registration under 01-Sub clause (i) of clause (ac) of sub-section (1) of section 12A "Amended Section 12AB" of the Income Tax Act, 1961, with unique registration number "AAAAH3308KE20214" dated 28-05-2021 which is valid from Assessment Year 2022-23 to Assessment Year 2026-27 (Earlier Registered under Section 12AA which was valid till Assessment Year 2021-22 is with Reg No.DIT(E)BLR/12A/H-453/AAAAH3308K/ITO(E)-1/Vol 2008-09 dated 19/03/2008 w.e.f. AY. 2009-2010 in the status of Charitable Trust).

-> The Society also has provisional approval under 11-Clause (i) of first proviso to sub-section (5) of section 80G "Amended Section 80G" of the Income Tax Act, 1961, with unique registration number "AAAAH3308KF20214" dated 28-05-2021 which is valid from Assessment Year 2022-23 to Assessment Year 2026-27(Earlier Registered under Section 80G with Reg No.DIT(E)BLR/80G/761/AAAAH3308K/ITO(E)-1/Vol 2008-2009 dated 19/03/2009).

-> The society had received permission from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept foreign contributions. The organization has been registered for carrying out Social activities with the registration number 094421506 last renewed on 11-07-2017.

>The Society has received permission from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept foreign contributions. The organization has been registered for carrying out Economic ,Educational ,Social activities nature with the registration number 094421129 Last Renewed on 24/12/2021. Current FCRA Certificate Validity: From 01/04/2023 To 31/03/2028.



HEADSTREAMS

FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

Note - 1 Brief about the entity

Headstreams is a society registered under Karnataka society's registration Act, 1960 on 31.05.2008 with its registration SIN-S92-2008-09 to carry out various activities which are elaborated below.

The broad approaches employed across all locations for the programme are:

1. To promote self-reliance and facilitate development of the economically and socially deprived, needy, disadvantaged or marginalised people through community organisation, action and support services.
2. To advance knowledge and awareness on health, education, environment, disaster and developmental issues through research, training and communication.
3. To mobilise resources and further co-operation among individuals, groups, voluntary agencies and other bodies for advancing the development of the economically and socially deprived, needy, disadvantaged or marginalised people.
4. To undertake and/or assist in activities, programmes and projects among the economically and socially deprived, needy, disadvantaged or marginalised people and communities affected by natural/ human-made calamities, by itself or in collaboration with others.
5. To dialogue and participate with development planners, decision-makers and administrators or other bodies to enable the formulation and implementation of community-oriented policies.
6. To institute and administer grants and Loans for education, marriage, medical expenses and other life events for the economically and socially deprived needy, disadvantaged or marginalised people.
7. To establish, maintain and/ or administer institutions for the promotion of development, health, education, environment and/or welfare of the economically and socially deprived, needy, disadvantaged and marginalised people.
8. To collaborate with and /or support other institutions, organisations and groups including the Government by different means including, but not restricted to conducting evaluations, providing consultancy services and financial support.
9. To edit, translate, publish and disseminate literature of such nature as to further the objectives of the society.
10. To establish, maintain and/or administer a resource centre in development, health, education and environmental issues.

-> The Society has provisional registration under 01-Sub clause (i) of clause (ac) of sub -section (1) of section 12A "Amended Section 12AB" of the Income Tax Act, 1961, with unique registration number " AAAAH3308KE20214" dated 28-05-2021 which is valid from Assessment Year 2022-23 to Assessment Year 2026-27 (Earlier Registered under Section 12AA which was valid till Assessment Year 2021-22 is with Reg No.DIT(E)BLR/12A/H-453/AAAAH3308K/ITO(E)-1/Vol 2008-09 dated 19/03/2008 w.e.f. AY. 2009-2010 in the status of Charitable Trust).

-> The Society also has provisional approval under 11-Clause (i) of first proviso to sub-section (5) of section 80G "Amended Section 80G" of the Income Tax Act, 1961, with unique registration number " AAAAH3308KF20214" dated 28-05-2021 which is valid from Assessment Year 2022-23 to Assessment Year 2026-27(Earlier Registered under Section 80G with Reg No.DIT(E)BLR/80G/761/AAAAH3308K/ITO(E)-1Vol 2008-2009 dated 19/03/2009).

-> The society had received permission from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept foreign contributions. The organization has been registered for carrying out Social activities with the registration number 094421506 last renewed on 11-07-2017.

>The Society has received permission from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept foreign contributions. The organization has been registered for carrying out Economic ,Educational ,Social activities nature with the registration number 094421129 Last Renewed on 24/12/2021. Current FCRA Certificate Validity: From 01/04/2023 To 31/03/2028.



**HEADSTREAMS
FOREIGN CONTRIBUTION**

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

Note - 2 Significant Accounting Policies

a. Basis of Preparation of Financial Statements:

The Society maintains its accounts on Cash basis of accounting, except sale of kattoos (under livelihood project) and supply of services (on both of which GST is applicable) and for Project ('s) which are due to be closed as at the end of the year.

b. Grants:

The unspent balance out of grants received from donors to be spent in accordance with the relevant agreement / refundable to them is reflected as a liability in their accounts wherever separate books of account are maintained.

c. Property, Plant and Equipment & Depreciation:

Property, Plant and Equipment are carried at cost of acquisition or construction less accumulated depreciation. Cost comprises the purchase price and any cost attributable to bring the Property, Plant and Equipment to its working condition for its intended use.

Rate of Depreciation on all Property, Plant and Equipment is taken under the Written Down Value Method As per the Income Tax Act, 1961.

d. Contingent Liabilities:

TRACES portal shows defaults aggregating to Rs 1,04,963 for which the Management is taking necessary steps to rectify.

e. Taxation:

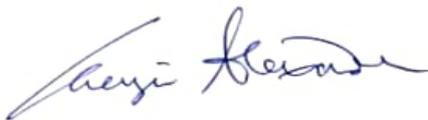
The society is registered under Section 12AB of the Income Tax Act, 1961 and hence is exempt from taxes on income when they are applied for charitable purposes.

f. Cash and bank balances:

Cash and bank balances comprises of cash on hand, Auto Fixed Deposit and Balances with banks.

g. Previous Year figures:

The figures for the previous year have been regrouped/ rearranged wherever considered necessary to conform to the current year classification. All amounts have been mentioned in Indian Rupees.



Note - 3 NPOs Funds

		Amount in Rs.			
Sr. No.	Particulars	As at 1st April 2023 (Opening Balance)	Funds transferred/ received during the year	Funds Utilised during the year	As at 31st March 2024 (Closing Balance)
(A)	Unrestricted Funds				
1	Corpus Funds	-	-	-	-
2	General Funds				
	(a). General Funds Other than (b) to (d)	15,89,427	2,64,340	4,30,305	14,23,462
	(b). Balance Amount of deemed Income being exemption claimed in earlier years on account of deemed application and required to be applied in FY 2023-24 onwards	-	-	-	-
	(c). Income accumulated under third proviso to clause (23C) of section 10 or section 11(2)	-	-	-	-
	(d). Income accumulated under clause (2) of Explanation 1 to sub-section (1) of section 11.	-	-	-	-
3	Designated Funds	-	-	-	-
(B)	Restricted Funds				
1	Corpus Funds				
	(a). Corpus out of the donations received for renovation or repair of places notified u/s 80G(2)(b) on or after 01.04.2020	-	-	-	-
	(b). Other corpus received on or after 01.04.2021	-	-	-	-
	(c). Corpus other than (a) and (b)	-	-	-	-
2	Designated Funds				
	>. Charities Aid Foundation of America (CAF)	-	42,826	21,420	21,406
Total		15,89,427	3,07,166	4,51,725	14,44,868
Previous Year (PY)		31,84,316	73,717	16,68,606	15,89,427

Sanjay Khande

Mitabh

Jaiced Thomas



HEADSTREAMS

FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

Amount in Rs.

		31 March 2024	31 March 2023
4	Payables		
(a)	Total outstanding dues of micro, small and medium enterprises	-	-
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises	-	4
	Total payables	-	4
5	Other current liabilities		
(a)	Current maturities of finance lease obligations	-	-
(b)	Interest accrued but not due on borrowings	-	-
(c)	Interest accrued and due on borrowings	-	-
(d)	Income received in advance	-	-
(e)	Unearned revenue	-	-
(f)	Goods and Service tax payable	-	-
(g)	TDS payable	-	9,311
(h)	Other payables	13,520	10,862
	Total Other current liabilities	13,520	20,173

Arjun Alexander

Nitya

Praveen Thomas



**HEADSTREAMS
FOREIGN CONTRIBUTION**

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

6 Property, Plant and Equipment

Particulars /Assets	TANGIBLE ASSETS										Total	
	Freehold land @ 0%	Buildings @ 10%	Computers @ 40%	Office equipment @ 15%	Furniture & Fixtures @ 10%	Vehicles @ 15%	Others @ 15%					
Gross Block*												
As at 1st April 2023	-	-	1,19,889	14,25,365	38,818	-	-	-	-	-	-	15,84,072
Additions	-	-	-	-	-	-	-	-	-	-	-	-
1st Half	-	-	-	-	-	-	-	-	-	-	-	-
2nd Half	-	-	-	-	-	-	-	-	-	-	-	-
Deductions/Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
As at 1st April 2022	-	-	1,19,889	14,31,022	38,818	-	-	-	-	-	-	15,89,729
Additions	-	-	-	-	-	-	-	-	-	-	-	-
1st Half	-	-	-	-	-	-	-	-	-	-	-	-
2nd Half	-	-	-	-	-	-	-	-	-	-	-	-
Deductions/Adjustments	-	-	-	5,657	-	-	-	-	-	-	-	5,657
As at 31 March 2024	-	-	1,19,889	14,25,365	38,818	-	-	-	-	-	-	15,84,072
As at 31 March 2023	-	-	1,19,889	14,25,365	38,818	-	-	-	-	-	-	15,84,072
Depreciation/Adjustments												
As at 1st April 2023	-	-	76,729	3,97,108	7,376	-	-	-	-	-	-	4,81,213
Additions	-	-	17,264	1,53,390	3,144	-	-	-	-	-	-	1,73,798
Deductions/Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
As at 1st April 2022	-	-	47,956	2,14,653	3,882	-	-	-	-	-	-	2,66,491
Additions	-	-	28,773	1,82,455	3,494	-	-	-	-	-	-	2,14,722
Deductions/Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 March 2024	-	-	93,993	5,50,498	10,520	-	-	-	-	-	-	6,55,011
As at 31 March 2023	-	-	76,729	3,97,108	7,376	-	-	-	-	-	-	4,81,213
Net Block												
As at 31 March 2024	-	-	25,896	8,74,867	28,298	-	-	-	-	-	-	9,29,061
As at 31 March 2023	-	-	43,160	10,28,257	31,442	-	-	-	-	-	-	11,02,859

* FY 20-21 WDV is considered as Opening Gross Block

Sanjay K...

Wife

Pauced Sharma



HEADSTREAMS

FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

Amount in Rs.

	Long Term		Short Term	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
7 Loans and advances				
A (Secured)				
(a) Capital advances				
(i) Considered good	-	-	-	-
(ii) Doubtful	-	-	-	-
Less: Provision for doubtful advances	-	-	-	-
(a)	-	-	-	-
(b) Loans advances to partners or relative of partners				
(c) Other loans and advances				
(i) Prepaid expenses	-	-	-	-
(ii) CENVAT credit receivable	-	-	-	-
(iii) VAT credit receivable	-	-	-	-
(iv) Service tax credit receivable	-	-	-	-
(v) GST input credit receivable	-	-	-	-
(vi) Security Deposits	-	-	-	-
(vi) Balance with government authorities	-	-	-	-
(b)	-	-	-	-
Sub-Total(A)= (a)+(b)				
B Loans and advances (Unsecured)				
(a) Capital advances				
(i) Considered good	-	-	-	-
(ii) Doubtful	-	-	-	-
Less: Provision for doubtful advances	-	-	-	-
(a)	-	-	-	-
(b) Loans advances to partners or relative of partners				
(c) Other loans and advances				5,470
(i) Prepaid expenses	-	-	-	-
(ii) CENVAT credit receivable	-	-	-	-
(iii) VAT credit receivable	-	-	-	-
(iv) Service tax credit receivable	-	-	-	-
(v) GST input credit receivable	-	-	-	-
(v) Security Deposits	-	-	-	-
(vi) Balance with government authorities	-	-	-	-
(b)	-	-	-	5,470
Sub-Total(B)= (a)+(b)				5,470
Total (A + B)				5,470

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		31 March 2024	31 March 2023
8	Other non-current assets		
(a)	Security Deposits	-	-
(b)	Prepaid expenses	-	-
(c)	Rental Deposit	4,00,000	4,00,000
(d)	Gas Cylinder Deposit	-	-
(e)	Telephone Deposit	-	-
(f)	Water Deposit	-	-
(g)	Electricity Deposit	-	-
(h)	Lease Deposit (Refundable)	-	-
	Total other non-current other assets	4,00,000	4,00,000
	Receivables		
(a)	Donations/grants receivable	-	-
(b)	Others	-	-
	Total	-	-
9	Cash and Bank Balances		
A	Cash and cash equivalents		
(a)	On current accounts	-	-
(b)	Cash credit account (Debit balance)	-	-
(c)	Fixed Deposits		
->	Deposits with original maturity of less than three months	-	-
(d)	Cheques, drafts on hand	-	-
(e)	Cash on hand	626	1,450
	Total	626	1,450
B	Other bank balances		
(i)	Bank Deposits		
->	Earmarked Bank Deposits	-	-
->	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	-	-
->	Margin money or deposits under lien	-	-
(ii)	Balances with banks	1,28,650	99,797
(iii)	Others	-	-
	Total other bank balances	1,28,650	99,797
	Total Cash and bank balances	1,29,276	1,01,247
	<i>Breakup of the above Note is as follows:-</i>		
	FOREIGN CONTRIBUTION		
(i)	Cash on Hand	626	1,450
(ii)	Bank Balances		
	Money invested or deposited in the forms and modes specified in sub-section (5) of section 11 of the Act		
	State Bank of India FCRA NDMB-XXXXXXXXXX74801	1,15,479	61,759
	Axis Bank FCRA-XXXXXXXXXX33462	13,171	38,039
	Others		
	Total	1,29,276	1,01,247
10	Other current assets		
(a)	Interest accrued but not due on deposits	-	-
(b)	Interest accrued and due on deposits	-	-
(c)	Interest accrued on SB Account	-	-
(d)	TDS Receivable FY 2023-24 (AY 2024-25)	52	28
(e)	TDS Receivable Earlier Years	-	-
(f)	Others	-	-
	Total	52	28

Arjun Alexander



Arjun Alexander

Arjun Alexander



		31 March 2024	31 March 2023
8 Other non-current assets			
(a) Security Deposits			
(b) Prepaid expenses			
(c) Rental Deposit		4,00,000	4,00,000
(d) Gas Cylinder Deposit			
(e) Telephone Deposit			
(f) Water Deposit			
(g) Electricity Deposit			
(h) Lease Deposit (Refundable)			
Total other non-current assets		4,00,000	4,00,000
Receivables			
(a) Donations/grants receivable			
(b) Others			
Total			
9 Cash and Bank Balances			
A Cash and cash equivalents			
(a) On current accounts			
(b) Cash credit account (Debit balance)			
(c) Fixed Deposits			
-> Deposits with original maturity of less than three months			
(d) Cheques, drafts on hand			
(e) Cash on hand		626	1,450
Total	(i)	626	1,450
B Other bank balances			
(i) Bank Deposits			
-> Earmarked Bank Deposits			
-> Deposits with original maturity for more than 3 months but less than 12 months from reporting date			
-> Margin money or deposits under lien			
(ii) Balances with banks		1,28,650	99,797
(iii) Others			
Total other bank balances	(ii)	1,28,650	99,797
Total Cash and bank balances	(i+ii)	1,29,276	1,01,247
Breakup of the above Note is as follows:-			
FOREIGN CONTRIBUTION			
(i). Cash on Hand		626	1,450
(ii). Bank Balances			
Money invested or deposited in the forms and modes specified in sub-section (5) of section 11 of the Act			
State Bank of India FCRA NDMB-XXXXXXXXXXXX74801		1,15,479	61,759
Axis Bank FCRA-XXXXXXXXXXXX33462		13,171	38,039
Others			
Total		1,29,276	1,01,247
10 Other current assets			
(a) Interest accrued but not due on deposits			
(b) Interest accrued and due on deposits			
(c) Interest accrued on SB Account		52	28
(d) TDS Receivable FY 2023-24 (AY 2024-25)			
(e) TDS Receivable Earlier Years			
(f) Others			
Total		52	28

Arjun Alexander



Prakash

Prakash



HEADSTREAMS
FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

Amount In Rs.

	FY 2023-24			FY 2022-23		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
11 Other Income						
(a) SB Interest Income	5,890	-	5,890	7,361	14,194	21,555
(b) FD Interest Income	-	-	-	-	-	-
(c) Dividend Income	-	-	-	-	-	-
(d) Net gain on sale of investments	-	-	-	-	-	-
(e) Profit on Sale of Fixed Assets	-	-	-	-	-	-
(f) Donation-in-Kind	-	-	-	-	-	-
(g) Interest Income on Income Tax Refund	-	-	-	-	-	-
(h) Other non-operating Income	-	-	-	-	-	-
Total other Income	5,890	-	5,890	7,361	14,194	21,555
12 Employee benefits expense						
(Including contract labour)						
(a) Salaries, wages, bonus and other allowances	-	-	-	5,086	7,43,845	7,48,931
(b) Contribution to provident and other funds	-	-	-	-	63,857	63,857
(c) Gratuity expenses	-	-	-	-	-	-
(d) Staff Insurance, welfare and Training expenses	-	-	-	-	-	-
Total Employee benefits expense	-	-	-	5,086	8,07,702	8,12,788
13 Depreciation and amortization expense						
(a) on tangible assets	1,73,798	-	1,73,798	2,14,722	-	2,14,722
(b) on intangible assets	-	-	-	-	-	-
Total Depreciation and amortization expense	1,73,798	-	1,73,798	2,14,722	-	2,14,722
14 Other Expenses						
(i) Consumption of stores and spare parts	-	-	-	-	-	-
(ii) Electricity, Water, Power and fuel	-	-	-	-	-	-
(iii) Volunteer Charges	-	-	-	-	-	-
(iv) Repairs and maintenance - Program	-	-	-	-	-	-
(v) Repairs and maintenance - Others	-	-	-	-	-	-
(vi) Insurance	-	-	-	-	-	-
(vii) Rent, Rates and taxes, excluding, taxes on income	-	-	-	-	-	-
(viii) Labour charges	-	-	-	-	-	-
(ix) Travelling expenses	-	-	-	55	41,385	41,440
(x) Auditor's remuneration	-	-	-	-	-	-
(xi) Printing and stationery	-	-	-	-	-	-
(xii) Fund Raising and/or Communication expenses	-	-	-	-	1,177	1,177
(xiii) Legal and/or professional charges	-	-	-	19,640	1,13,146	1,32,786
(xiv) Advertisement and/or publicity	-	-	-	-	-	-
(xv) Promotion expenses	-	-	-	-	-	-
(xvi) Commission	-	-	-	-	-	-
(xvii) Telephone and Internet Charges	-	-	-	-	-	-
(xviii) Registration and Renewal Fees/Charges	-	-	-	-	-	-
(xix) Hospitality Expenses other than for programme and/or staff	-	-	-	-	-	-
(xx) Postage and Courier Charges/Expenses	-	-	-	-	-	-
(xxi) Office Maintenance, Meetings & Administrative expenses	10,455	-	10,455	9,736	-	9,736
Total	10,455	-	10,455	29,431	1,55,708	1,85,139

Georgi Alexander



Witayh

Naresh J Shetty



HEADSTREAMS

FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

Amount in Rs.

15 Programme expenses	FY 2023-24			FY 2022-23		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
(A) Anu Akka's Tackle Kit Expenses						
> Anu Akka's Tackle Kit-Expenses	-	-	-	17,738	-	17,738
Sub-Total (A)	-	-	-	17,738	-	17,738
(B) Atlassian Expenses						
> AT - Materials	-	-	-	-	52,011	52,011
> AT - Training Cost	-	-	-	-	2,820	2,820
Sub-Total (B)	-	-	-	-	54,831	54,831
(C) CAF Expenses						
1 CAF - Trainer's Cost	-	-	-	-	21,865	21,865
2 CAF - Training Cost/Stipend	-	-	-	-	10,931	10,931
3 Interest Utilisation - CAF Grant	-	-	-	-	2,023	2,023
4 DE70016 - CAF Expenses	-	21,420	21,420	-	-	-
Sub-Total (C)	-	21,420	21,420	-	34,819	34,819
(D) Give Foundation Expenses						
> IE0501 - Give Foundation Expenses	-	-	-	15,737	-	15,737
Sub-Total (D)	-	-	-	15,737	-	15,737
(E) Give2Asia Expenses						
1 G2A - Training Cost	-	-	-	-	3,15,004	3,15,004
2 Give2Asia Interest Utilisation	-	-	-	-	12,171	12,171
Sub-Total (E)	-	-	-	-	3,27,175	3,27,175
(F) HOLA Tarang Expenses						
> HOLA Tarang Expenses	1,09,002	-	1,09,002	-	-	-
Sub-Total (F)	1,09,002	-	1,09,002	-	-	-
(G) UK Online Giving Foundation - Expenses						
> UK Online Giving Foundation - Expenses	1,36,455	-	1,36,455	-	-	-
Sub-Total (G)	1,36,455	-	1,36,455	-	-	-
Total Programme expenses	2,45,457	21,420	2,66,877	33,475	4,16,825	4,50,300




HEADSTREAMS

FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

Amount in Rs.

16	Miscellaneous Expenses	FY 2023-24			FY 2022-23		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
>	Written Off	-	-	-	5,657	-	5,657
>	TDS Interest/Penalty	595	-	595	-	-	-
	Total Miscellaneous Expenses	595	-	595	5,657	-	5,657

Keyi Alvarado

Nikhil



Ramesh Phoms

