

## INDEPENDENT AUDITORS' REPORT

To the Members of **Headstreams**,

### *Opinion*

We have audited the financial statements of **Headstreams – Foreign Contribution**, which comprise the Balance Sheet at March 31, 2025, Income and Expenditure Account and the Receipts & Payments Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Foreign Contribution of the entity as at March 31, 2025 and of its financial performance for the year then ended in accordance with the accounting principles.

### *Basis for Opinion*

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our ethical responsibilities in accordance with these Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



***Auditors' Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditors' responsibilities for the audit of the financial statements is attached to this report as **Annexure 1**. This description forms part of our auditors' report.

For Simon Rodrigues & Associates LLP  
Chartered Accountants  
Firm Registration No. 007934S/S000065

Thomas Mathai  
Partner  
ICAI Membership No. 052141  
UDIN: **25052141BMMJYA3090**



Place: Bangalore  
Date: 23<sup>rd</sup> August, 2025

## Annexure 1

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control."
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**HEADSTREAMS**  
**FOREIGN CONTRIBUTION**  
**Balance Sheet as at March 31, 2025**

Amount in Rs.

Particulars	Note	31 March 2025	31 March 2024
<b>I Sources of Funds</b>			
<b>1 NPO Funds</b>	3		
(a) Unrestricted Funds		12,70,503	14,23,462
(b) Restricted Funds		45,008	21,406
		<b>13,15,511</b>	<b>14,44,869</b>
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings		-	-
(b) Other long-term liabilities		-	-
(c) Long-term provisions		-	-
		-	-
<b>3 Current liabilities</b>			
(a) Short-term borrowings		-	-
(b) Payables		-	-
(c) Other current liabilities	4	2,775	13,520
(d) Short-term provisions		-	-
		2,775	13,520
<b>Total</b>		<b>13,18,286</b>	<b>14,58,389</b>
<b>II Application of Funds</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible assets	5		
(i) Property, Plant and Equipment		6,15,003	9,29,061
(ii) Intangible assets		-	-
(iii) Capital work in progress		-	-
(iv) Intangible asset under development		-	-
(b) Non-current investments		-	-
(c) Long Term Loans and Advances		-	-
(d) Other non-current assets	6	4,00,000	4,00,000
		<b>10,15,003</b>	<b>13,29,061</b>
<b>2 Current assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Receivables		-	-
(d) Cash and bank balances	7	3,03,171	1,29,276
(e) Short Term Loans and Advances		-	-
(f) Other current assets	8	112	52
		<b>3,03,283</b>	<b>1,29,328</b>
<b>Total</b>		<b>13,18,286</b>	<b>14,58,389</b>
Brief about the Entity	1		
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements			

As per our report of even date attached

For Simon Rodrigues & Associates LLP

Chartered Accountants

Firm Regn No 0079345/S000065



Thomas Mathai  
Partner

Membership No. 052141



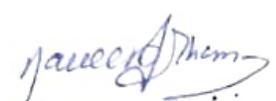
For Headstreams



Dr. Cheriyan Alexander  
President



Ms. Nitya Thomas  
Treasurer



Dr. Naveen I Thomas  
Secretary

Date : 23-Aug-2025

Place : Bangalore



**HEADSTREAMS**  
**FOREIGN CONTRIBUTION**  
Income and Expenditure for the year ended March 31, 2025

Amount in Rs.

Particulars	Note	FY 2024-25			FY 2023-24		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
<b>I Income</b>							
(a) Donations and Grants		2,79,323	-	2,79,323	2,58,450	42,826	3,01,276
(b) Fees from Rendering of Services		-	-	-	-	-	-
(c) Sale of Goods		-	-	-	-	-	-
<b>II Other Income</b>	9	5,592	-	5,592	5,890	-	5,890
<b>III Total Income (I+II)</b>		2,84,915	-	2,84,915	2,64,340	42,826	3,07,166
<b>IV Expenses:</b>							
(a) Material consumed/distributed		-	-	-	-	-	-
(b) Donations/contributions paid		-	-	-	-	-	-
(c) Employee benefits expense		-	-	-	-	-	-
(d) Finance costs		-	-	-	-	-	-
(e) Depreciation and amortization expense	10	1,14,020	-	1,14,020	1,73,798	-	1,73,798
(f) Other expenses	11	3,774	-	3,774	10,455	-	10,455
(g) Programme expenses	12	45,807	50,634	96,441	2,45,457	21,420	2,66,877
(h) Miscellaneous Expenses	13	2,00,038	-	2,00,038	595	-	595
<b>Total expenses</b>		3,63,639	50,634	4,14,273	4,30,305	21,420	4,51,725
<b>V Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)</b>		(78,724)	(50,634)	(1,29,358)	(1,65,965)	21,406	(1,44,558)
<b>VI Exceptional Items</b>		-	-	-	-	-	-
<b>VII Excess of Income over Expenditure for the year before extraordinary items (V-VI)</b>		(78,724)	(50,634)	(1,29,358)	(1,65,965)	21,406	(1,44,558)
<b>VIII Extraordinary Items</b>		-	-	-	-	-	-
<b>IX Excess of Income over Expenditure for the year (VII-VIII)</b>		(78,724)	(50,634)	(1,29,358)	(1,65,965)	21,406	(1,44,558)
<b>Appropriations Transfer to funds</b>							
<b>Transfer from funds</b>							
<b>Balance transferred to General Fund</b>		(78,724)	(50,634)	(1,29,358)	(1,65,965)	21,406	(1,44,558)
The accompanying notes are an integral part of the financial statements							

As per our report of even date attached

For Simon Rodrigues & Associates LLP

Chartered Accountants

Firm Regn No. 0079345/S000065

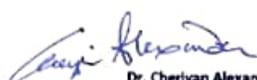
  
Thomas Mathal

Partner

Membership No. 052141



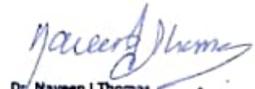
For Headstreams

  
Dr. Cheriyan Alexander

President

  
Ms. Nitya Thomas

Treasurer

  
Dr. Naveen I Thomas

Secretary

Date : 23-Aug-2025

Place : Bangalore

**HEADSTREAMS**  
**FOREIGN CONTRIBUTION**  
**Receipts & Payments For The Year Ended 31st March 2025**

Amount in Rs.

Particulars	Note	FY 2024-25	FY 2023-24
<b>A. Opening Balance</b>			
Cash and bank balances*		1,29,276	1,01,247
<b>B. Income Received During the Year</b>			
I Donations and Grants		2,79,323	3,01,276
II Fees from Rendering of Services		-	-
III Sale of Goods		-	-
IV <b>Other income</b>	14	5,532	5,866
<b>Total Income Received During the Year</b>		2,84,855	3,07,142
<b>C. Other Receipts</b>			
(i). Refund of Deposits like Rental or Advance etc.		-	-
(ii). PPE Sold/Discarded/Deleted during the year		-	-
(iii). Fixed Deposit Sweep Out		-	-
(iv). TDS Refund		-	-
(v). GST Collected and to be paid in April		-	2,658
		-	2,658
<b>Total (A+B+C)</b>		4,14,131	4,11,048
<b>D. Expenses Paid During the Year</b>			
I Material Purchased		-	-
II Donations/contributions paid		-	-
III Employee benefits expense		-	-
IV Finance costs		-	-
V Fixed Assets Purchased During the Year	5	-	-
VI Other expenses	15	3,774	14,300
VII Programme expenses	16	1,07,186	2,66,877
VIII Miscellaneous Expenses	17	-	595
<b>Total expenses</b>		1,10,960	2,81,772
<b>E. Other Payments</b>			
(i). Advance Paid & Unsettled		-	-
(ii). Repayment of earlier excess received		-	-
(iii). Fixed Deposit Sweep in		-	-
(iv). ITC Balance		-	-
(v). GST Liability paid		-	-
		-	-
<b>F. Closing Balance</b>			
Cash and bank balances*		3,03,171	1,29,276
<b>Total (D+E+F)</b>		4,14,131	4,11,048

\*Note: Cash and bank balances comprises of cash on hand and Balances with banks.

As per our report of even date attached

For Simon Rodrigues & Associates LLP

For Headstreams

Chartered Accountants

Firm Regn No. 0079345/S000065

Thomas Mathai

Partner

Membership No. 052141



*Cheriyen Alexander*  
Dr. Cheriyen Alexander  
President

*Nitya Thomas*  
Ms. Nitya Thomas  
Treasurer

*Naveen I Thomas*  
Dr. Naveen I Thomas  
Secretary

Date : 23-Aug-2025

Place : Bangalore

## HEADSTREAMS

### FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

#### Note - 1 Brief about the entity

Headstreams is a society registered under Karnataka society's registration Act, 1960 on 31.05.2008 with its registration SJN-592-2008-09 to carry out various activities which are elaborated below.

#### The broad approaches employed across all locations for the programme are:

1. To promote self-reliance and facilitate development of the economically and socially deprived, needy, disadvantaged or marginalised people through community organisation, action and support services.
2. To advance knowledge and awareness on health, education, environment, disaster and developmental issues through research, training and communication.
3. To mobilise resources and further co-operation among individuals, groups, voluntary agencies and other bodies for advancing the development of the economically and socially deprived, needy, disadvantaged or marginalised people.
4. To undertake and/or assist in activities, programmes and projects among the economically and socially deprived, needy, disadvantaged or marginalised people and communities affected by natural/ human-made calamities, by itself or in collaboration with others.
5. To dialogue and participate with development planners, decision-makers and administrators or other bodies to enable the formulation and implementation of community-oriented policies.
6. To institute and administer grants and Loans for education, marriage, medical expenses and other life events for the economically and socially deprived needy, disadvantaged or marginalised people.
7. To establish, maintain and/ or administer institutions for the promotion of development, health, education, environment and/or welfare of the economically and socially deprived, needy, disadvantaged and marginalised people.
8. To collaborate with and /or support other institutions, organisations and groups including the Government by different means including, but not restricted to conducting evaluations, providing consultancy services and financial support.
9. To edit, translate, publish and disseminate literature of such nature as to further the objectives of the society.
10. To establish, maintain and/or administer a resource centre in development, health, education and environmental issues.

-> The Society has provisional registration under 01-Sub clause (i) of clause (ac) of sub -section (1) of section 12A "Amended Section 12AB" of the Income Tax Act, 1961, with unique registration number " AAAAH3308KE20214" dated 28-05-2021 which is valid from Assessment Year 2022-23 to Assessment Year 2026-27 (Earlier Registered under Section 12AA which was valid till Assessment Year 2021-22 is with Reg No.DIT(E)BLR/12A/H-453/AAAAH3308K/ITO(E)-1/Vol 2008-09 dated 19/03/2008 w.e.f. AY. 2009-2010 in the status of Charitable Trust).

-> The Society also has provisional approval under 11-Clause (i) of first proviso to sub-section (5) of section 80G "Amended Section 80G" of the Income Tax Act, 1961, with unique registration number " AAAAH3308KF20214" dated 28-05-2021 which is valid from Assessment Year 2022-23 to Assessment Year 2026-27(Earlier Registered under Section 80G with Reg No.DIT(E)BLR/80G/761/AAAAH3308K/ITO(E)-1Vol 2008-2009 dated 19/03/2009).

>The Society has received permission from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept foreign contributions. The organization has been registered for carrying out Social activities nature with the registration number 094421506 Last Renewed on 04/10/2022. Current FCRA Certificate Validity: From 01/04/2023 To 31/03/2028.



**HEADSTREAMS****FOREIGN CONTRIBUTION**

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

**Note - 2 Significant Accounting Policies****a. Basis of Preparation of Financial Statements:**

The financial statements have been prepared and presented under accrual basis of accounting and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India. The financial statements are presented in Indian rupees.

**b. Grants:**

The unspent balance out of grants received from donors to be spent in accordance with the relevant agreement / refundable to them is reflected as a liability in their accounts wherever separate books of account are maintained.

**c. Employee Benefits (Including Gratuity & Leave Encashment)****i) Short-term employee benefits**

Wages, salaries, bonuses and non-monetary benefits are accrued in the period in which the associated services are rendered by employees of the Society.

**ii) Post-employment benefits**

The organization provides various employee benefits as part of its internal human resource policies, even in the absence of mandatory statutory requirements, to ensure the welfare and financial security of its Permanent staff. These benefits include:

**(I). Gratuity:**

Gratuity is accounted for on basis of payment to a fund ( LIC's Gratuity Fund) as per amounts determined by the Fund with whom the funding of gratuity liability has been done. During the year, the Society has funded (and therefore accounted for) for the Current Service Cost (and life cover charges for sum assured together with GST thereon) amounting to Rs 99,968 (Previous Year Rs 2,48,849) . The Year end Fund Balance with the LIC is Rs 13,98,592 (31 March 2024 Rs 13,76,058) as against the actuarially ascertained liability by LIC of Rs 13,15,321 on Annual Renewal Date (13 March 2025) (Previous Year Rs 12,72,630)

**(II) Provident Fund**

Provident Fund contributions are made in accordance with the Employees' Provident Fund and Miscellaneous Provisions Act, 1952. The Society makes monthly contributions to the Provident Fund as per statutory requirements, and such contributions are charged to the Income & Expenditure Account on an accrual basis.

**(III) Leave Encashment**

Leave encashment is determined at the year-end and settled with employees at the time of their clearance/no-dues. Accordingly, no provision is carried forward in the books, and the actual payments made during the year are charged to the Income & Expenditure Account.

**d. Related Party Disclosures (AS 18)**

i). Being a Society, and having individuals as members, all holding equivalent voting power there are no related parties within the meaning of the definition of Accounting Standard 18 in terms of control or significantly influence.

ii). The following are the Key Managerial Personnel during the year:

Payments made to the Key Managerial Personnel (CY & PY)\*

Sl. No	Name of the Office Bearers (Key Management Personnel (KMP))	Designation	FY 2024-25	FY 2023-24
1	Dr. Cheriyan Alexander	President	-Nil-	-Nil-
2	Dr. Naveen I. Thomas	Secretary	Rs.13,84,686	Rs.13,02,526
3	Ms. Nitya Thomas	Treasurer	-Nil-	-Nil-
4	Mr. Shailesh Vaite	Member	-Nil-	-Nil-
5	Ms. Selena George	Member	Rs.6,30,625	Rs.2,70,857
6	Ms. Mahalakshmi Parthasarathy	Vice President	-Nil-	-Nil-
7	Ms. Jean George	Member	-Nil-	-Nil-
8	Ms. Santhy George	Member	-Nil-	-Nil-

\* Reimbursements for programme Expenses and Travel Expenses including Boarding & Lodging Incurred to Attend the General Meetings, if any are on actuals.

Outstanding Balances as on 31st March 2025:

Sl. No	Name of the Key Management Personnel (KMP)	Designation	FY 2024-25	FY 2023-24
1	Dr. Cheriyan Alexander	President	-Nil-	-Nil-
2	Dr. Naveen I. Thomas	Secretary	-Nil-	-Nil-
3	Ms. Nitya Thomas	Treasurer	-Nil-	-Nil-
4	Mr. Shailesh Vaite	Member	-Nil-	-Nil-
5	Ms. Selena George	Member	-Nil-	-Nil-
6	Ms. Mahalakshmi Parthasarathy	Vice President	-Nil-	-Nil-
7	Ms. Jean George	Member	-Nil-	-Nil-
8	Ms. Santhy George	Member	-Nil-	-Nil-



*Nitya*

*Selena George*

*Naveen I. Thomas*

**e. Property, Plant and Equipment & Depreciation:**

Property, Plant and Equipment are carried at cost of acquisition or construction less accumulated depreciation. Cost comprises the purchase price and any cost attributable to bring the Property, Plant and Equipment to its working condition for its intended use.

Property, Plant & Equipment (PPE) acquired out of Donors' funds are treated as utilisation in the designated donor funds to ensure that the Donor's fund balances are reflected as per actual utilisation. A corresponding Fixed Asset Reserve is created to reinstate the PPE in the books. Depreciation on such PPE is charged to such Reserve

Rate of Depreciation on all Property, Plant and Equipment is taken under the Written Down Value Method As per the Income Tax Act, 1961.

**f. Contingent Liabilities:**

There are no Contingent Liabilities as on 31st March 2025 (or as on 31st March 2024).

**g. Taxation:**

The society is registered under Section 12AB of the Income Tax Act, 1961 and hence is exempt from taxes on income when they are applied for charitable purposes.

**h. Cash and bank balances:**

Cash and bank balances comprises of cash on hand, Auto Fixed Deposit and Balances with banks.

**i. Change in method of accounting:**

During the financial year 2024-25, there has been a change in the method of accounting of Property, Plant, & Equipment acquired out of designated donors' funds by charging the entire cost to such designated funds of the donor from the earlier practice of not charging such amount to the said funds. This necessitated a correction in the PPE acquired under donor funded projects for both FY 2023-24. Depreciation for the years has been adjusted against the Fixed Asset Reserve created to retain the value of the PPE in the books. This change has reduced the closing balances of restricted designated donor funds "State Street Grant" by Rs. 30,026.85, "Utopus Insights India Private limited" by Rs.99,120, "Alcon Laboratories(India) Private Limited" by Rs. 20,900 and "Microsoft" by Rs. 1,99,973 & increased the Fixed asset Reserve by Rs. 3,50,020. Had the earlier adopted method of accounting for depreciation on such assets from General Fund been followed, the General Fund would have been lower by Rs 1,02,776.

During the financial year 2024-25, the Society has changed its method of accounting for expenses from the cash basis to the accrual basis, in order to comply with generally accepted accounting principles and to present a more accurate view of its financial position.

Consequent to this change, expenses incurred but not yet paid (outstanding expenses) amounting to ₹1,00,000 and income receivable of ₹17,500 have been recognised in the books. The net impact of this change is an increase in the excess of expenditure over income by ₹82,500 (₹1,00,000 – ₹17,500), resulting in a corresponding decrease in the balance of NPO Funds by ₹82,500.

This adjustment has been made prospectively, and the previous year's figures have not been restated.

**j. Previous Year figures:**

The figures for the previous year have been regrouped/ rearranged wherever considered necessary to conform to the current year classification. All amounts have been mentioned in Indian Rupees.



HEADSTREAMS

FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 3 NPDs Funds

Amount in Rs.

Sr. No.	Particulars	As at 1st April 2024 (Opening Balance)	Funds transferred/ received during the year	Funds Utilised during the year	Transfer from/to General funds	As at 31st March 2025 (Closing Balance)
<b>(A)</b>	<b>Unrestricted Funds</b>					
1	Corpus Funds	-	-	-	-	-
2	General Funds					
	(a). General Funds Other than (b) to (d)	14,23,462	1,95,705	3,19,437	[29,228]	12,70,503
	(b). Balance Amount of deemed Income being exemption claimed in earlier years on account of deemed application and required to be applied in FY 2023-24 onwards	-	-	-	-	-
	(c). Income accumulated under third proviso to clause (23C) of section 10 or section 11(2)	-	-	-	-	-
	(d). Income accumulated under clause (2) of Explanation 1 to sub-section (1) of section 11.	-	-	-	-	-
3	Designated Funds	-	-	-	-	-
<b>(B)</b>	<b>Restricted Funds</b>					
1	Corpus Funds					
	(a). Corpus out of the donations received for renovation or repair of places notified u/s 80G(2)(b) on or after 01.04.2020	-	-	-	-	-
	(b). Other corpus received on or after 01.04.2021	-	-	-	-	-
	(c). Corpus other than (a) and (b)	-	-	-	-	-
2	Designated Funds					
	(a). Charities Aid Foundation of America (CAF)	21,406	-	50,634	29,228	-
	(b). UK Online Giving Foundation	-	89,210	44,202	-	45,008
3	Donor funded: Fixed Asset Reserve	-	-	-	-	-
<b>Total</b>		<b>14,44,869</b>	<b>2,84,915</b>	<b>4,14,273</b>	<b>-</b>	<b>13,15,511</b>
<b>Previous Year (PY)</b>		<b>15,89,427</b>	<b>3,07,166</b>	<b>4,51,725</b>	<b>-</b>	<b>14,44,869</b>



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HEADSTREAMS

FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Amount in Rs.

		31 March 2025	31 March 2024
<b>4</b>	<b>Other current liabilities</b>		
(a)	Current maturities of finance lease obligations	-	-
(b)	Interest accrued but not due on borrowings	-	-
(c)	Interest accrued and due on borrowings	-	-
(d)	Income received in advance	-	-
(e)	Unearned revenue	-	-
(f)	Goods and Service tax payable	-	-
(g)	TDS payable	-	-
(h)	Other payables	2,775	13,520
	<b>Total Other current liabilities</b>	<b>2,775</b>	<b>13,520</b>



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HEADSTREAMS

FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

5

Property, Plant and Equipment

Particulars /Assets	TANGIBLE ASSETS								Amount In Rs.
	Freehold land @ 0%	Buildings @ 10%	Computers & Others@ 40%	Office equipment @ 15%	Furniture & Fixtures @ 10%	Vehicles @ 15%	Others @ 15%	Total	
<b>Gross Block*</b>									
As at 1st April 2024	-	-	1,19,889	14,25,365	38,818	-	-	-	15,84,072
Additions	-	-	-	-	-	-	-	-	-
1st Half	-	-	-	-	-	-	-	-	-
2nd Half	-	-	-	-	-	-	-	-	-
Deductions/Adjustments	-	-	1,570	1,98,468	-	-	-	-	2,00,038
As at 1st April 2023	-	-	1,19,889	14,25,365	38,818	-	-	-	15,84,072
Additions	-	-	-	-	-	-	-	-	-
1st Half	-	-	-	-	-	-	-	-	-
2nd Half	-	-	-	-	-	-	-	-	-
Deductions/Adjustments	-	-	-	-	-	-	-	-	-
<b>As at 31 March 2025</b>	-	-	<b>1,18,319</b>	<b>17,26,897</b>	<b>38,818</b>	-	-	-	<b>13,84,034</b>
<b>As at 31 March 2024</b>	-	-	<b>1,19,889</b>	<b>14,25,365</b>	<b>38,818</b>	-	-	-	<b>15,84,072</b>
<b>Depreciation/Adjustments</b>									
As at 1st April 2024	-	-	93,993	5,50,498	10,520	-	-	-	6,55,011
Additions	-	-	9,730	1,01,460	2,830	-	-	-	1,14,020
Deductions/Adjustments	-	-	-	-	-	-	-	-	-
As at 1st April 2023	-	-	76,729	3,97,108	7,376	-	-	-	4,81,213
Additions	-	-	17,264	1,53,390	3,144	-	-	-	1,73,798
Deductions/Adjustments	-	-	-	-	-	-	-	-	-
<b>As at 31 March 2025</b>	-	-	<b>1,03,724</b>	<b>6,51,958</b>	<b>13,350</b>	-	-	-	<b>7,69,031</b>
<b>As at 31 March 2024</b>	-	-	<b>93,993</b>	<b>5,50,498</b>	<b>10,520</b>	-	-	-	<b>6,55,011</b>
<b>Net Block</b>									
As at 31 March 2025	-	-	<b>14,596</b>	<b>5,74,939</b>	<b>25,468</b>	-	-	-	<b>6,15,003</b>
As at 31 March 2024	-	-	<b>25,896</b>	<b>8,74,867</b>	<b>28,298</b>	-	-	-	<b>9,29,061</b>

\* FY 20-21 WDV is considered as Opening Gross Block



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**HEADSTREAMS  
FOREIGN CONTRIBUTION**

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Amount in Rs.

		31 March 2025	31 March 2024
<b>6 Other non-current assets</b>			
(a) Security Deposits		-	-
(b) Prepaid expenses		-	-
(c) Rental Deposit		4,00,000	4,00,000
(d) Gas Cylinder Deposit		-	-
(e) Telephone Deposit		-	-
(f) Water Deposit		-	-
(g) Electricity Deposit		-	-
(h) Lease Deposit (Refundable)		-	-
<b>Total other non-current other assets</b>		<b>4,00,000</b>	<b>4,00,000</b>
<b>7 Cash and Bank Balances</b>			
<b>A Cash and cash equivalents</b>			
(a) On current accounts		-	-
(b) Cash credit account (Debit balance)		-	-
(c) <b>Fixed Deposits</b>			
-> Deposits with original maturity of less than three months		-	-
(d) Cheques, drafts on hand		-	-
(e) Cash on hand		626	626
<b>Total</b>	<b>(I)</b>	<b>626</b>	<b>626</b>
<b>B Other bank balances</b>			
(i) Bank Deposits			
-> Earmarked Bank Deposits		-	-
-> Deposits with original maturity for more than 3 months but less than 12 months from reporting date		-	-
-> Margin money or deposits under lien		-	-
(ii) Balances with banks		3,02,545	1,28,650
(iii) Others		-	-
<b>Total other bank balances</b>	<b>(II)</b>	<b>3,02,545</b>	<b>1,28,650</b>
<b>Total Cash and bank balances</b>	<b>(I+II)</b>	<b>3,03,171</b>	<b>1,29,276</b>
<b>Breakup of the above Note is as follows:-</b>			
<b>FOREIGN CONTRIBUTION</b>			
(i). Cash on Hand		626	626
(ii). Bank Balances			
Money invested or deposited in the forms and modes specified in sub-section (5) of section 11 of the Act			
State Bank of India FCRA NDMB-XXXXXXXXXX74801		2,52,072	1,15,479
Axii Bank FCRA XXXXXXXXXXXX33462		50,473	13,171
<b>Others</b>		-	-
<b>Total</b>		<b>3,03,171</b>	<b>1,29,276</b>
<b>8 Other current assets</b>			
(a) Interest accrued but not due on deposits		-	-
(b) Interest accrued and due on deposits		-	-
(c) Interest accrued on SB Account		112	52
(d) TDS Receivable FY 2024-25 (AY 2025-26)		-	-
(e) TDS Receivable Earlier Years		-	-
(f) Others		-	-
<b>Total</b>		<b>112</b>	<b>52</b>



*Nitya*

*Neeraj Kherada*

*Paavani Thang*

HEADSTREAMS  
FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Amount in Rs.

	FY 2024-25			FY 2023-24		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
<b>9 Other income</b>						
(a) SB Interest Income	5,592	-	5,592	5,890	-	5,890
(b) FD Interest Income	-	-	-	-	-	-
(c) Dividend Income	-	-	-	-	-	-
(d) Net gain on sale of Investments	-	-	-	-	-	-
(e) Profit on Sale of Fixed Assets	-	-	-	-	-	-
(f) Donation in Kind	-	-	-	-	-	-
(g) Interest income on Income Tax Refund	-	-	-	-	-	-
(h) Other non-operating income	-	-	-	-	-	-
<b>Total other income</b>	<b>5,592</b>	<b>-</b>	<b>5,592</b>	<b>5,890</b>	<b>-</b>	<b>5,890</b>
<b>10 Depreciation and amortization expense</b>						
(a) on tangible assets	1,14,020	-	1,14,020	1,73,798	-	1,73,798
(b) on intangible assets	-	-	-	-	-	-
<b>Total Depreciation and amortization expense</b>	<b>1,14,020</b>	<b>-</b>	<b>1,14,020</b>	<b>1,73,798</b>	<b>-</b>	<b>1,73,798</b>
<b>11 Other Expenses</b>						
(i) Consumption of stores and spare parts	-	-	-	-	-	-
(ii) Electricity, Water, Power and fuel	-	-	-	-	-	-
(iii) Volunteer Charges	-	-	-	-	-	-
(iv) Repairs and maintenance - Program	-	-	-	-	-	-
(v) Repairs and maintenance - Others	-	-	-	-	-	-
(vi) Insurance	-	-	-	-	-	-
(vii) Rent, Rates and taxes, excluding, taxes on income	-	-	-	-	-	-
(viii) Labour charges	-	-	-	-	-	-
(ix) Travelling expenses	-	-	-	-	-	-
(x) Auditor's remuneration	-	-	-	-	-	-
(xi) Printing and stationery	-	-	-	-	-	-
(xii) Fund Raising and/or Communication expenses	-	-	-	-	-	-
(xiii) Legal and/or professional charges	-	-	-	-	-	-
(xiv) Advertisement and/or publicity	-	-	-	-	-	-
(xv) Promotion expenses	-	-	-	-	-	-
(xvi) Commission	-	-	-	-	-	-
(xvii) Telephone and Internet Charges	-	-	-	-	-	-
(xviii) Registration and Renewal Fees/Charges	-	-	-	-	-	-
(xix) Hospitality Expenses other than for programme and/or staff	-	-	-	-	-	-
(xx) Postage and Courier Charges/Expenses	-	-	-	-	-	-
(xxi) Office Maintenance, Meetings & Administrative expenses	3,774	-	3,774	10,455	-	10,455
<b>Total</b>	<b>3,774</b>	<b>-</b>	<b>3,774</b>	<b>10,455</b>	<b>-</b>	<b>10,455</b>



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*Rajni Alexander*

*Raveendran*



HEADSTREAMS

FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Amount in Rs.

12	Programme expenses	FY 2024-25			FY 2023-24		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
(A)	CAF Expenses	-	-	-	35,70,564	35,70,564	71,41,127
->	CAF Expenses	-	50,634	50,634	-	21,420	21,420
	Sub-Total (A)	-	50,634	50,634	-	21,420	21,420
(B)	HOLA Tarang Expenses						
->	HOLA Tarang Expenses	1,605	-	1,605	1,09,002	-	1,09,002
	Sub-Total (B)	1,605	-	1,605	1,09,002	-	1,09,002
(C)	UK Online Giving Foundation - Expenses						
->	UK Online Giving Foundation - Expenses	44,202	-	44,202	1,36,455	-	1,36,455
	Sub-Total (C)	44,202	-	44,202	1,36,455	-	1,36,455
	<b>Total Programme expenses</b>	<b>45,807</b>	<b>50,634</b>	<b>96,441</b>	<b>2,45,457</b>	<b>21,420</b>	<b>2,66,877</b>



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HEADSTREAMS

FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Amount in Rs.

13	Miscellaneous Expenses	FY 2024-25			FY 2023-24		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
1	Written Off	2,00,038	-	2,00,038	-	-	-
2	TDS Interest/Penalty	-	-	-	595	-	595
3	Free Samples	-	-	-	-	-	-
4	ITC Reversed on Free Samples	-	-	-	-	-	-
5	Shifting and Setup Expenses	-	-	-	-	-	-
6	Society Renewal Expenses	-	-	-	-	-	-
7	PT Renewal	-	-	-	-	-	-
	<b>Total Miscellaneous Expenses</b>	<b>2,00,038</b>	<b>-</b>	<b>2,00,038</b>	<b>595</b>	<b>-</b>	<b>595</b>



*Kityh*

*Seiji Kawanishi*

*Jayesh Thomas*



HEADSTREAMS

FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Amount in Rs.

	FY 2024-25			FY 2023-24		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
<b>14 Other Income</b>						
(a) SB Interest income	5,532	-	5,532	5,866	-	5,866
(b) FD Interest income	-	-	-	-	-	-
(c) Dividend Income	-	-	-	-	-	-
(d) Net gain on sale of investments	-	-	-	-	-	-
(e) Profit on Sale of Fixed Assets	-	-	-	-	-	-
(f) Donation in Kind	-	-	-	-	-	-
(g) Interest Income on Income Tax Refund	-	-	-	-	-	-
(h) Other non-operating Income	-	-	-	-	-	-
<b>Total other income</b>	<b>5,532</b>	<b>-</b>	<b>5,532</b>	<b>5,866</b>	<b>-</b>	<b>5,866</b>
<b>15 Other Expenses</b>						
(i) Consumption of stores and spare parts	-	-	-	-	-	-
(ii) Electricity, Water, Power and fuel	-	-	-	-	-	-
(iii) Volunteer Charges	-	-	-	-	-	-
(iv) Repairs and maintenance - Program	-	-	-	-	-	-
(v) Repairs and maintenance - Others	-	-	-	-	-	-
(vi) Insurance	-	-	-	-	-	-
(vii) Rent, Rates and taxes, excluding, taxes on income	-	-	-	-	-	-
(viii) Labour charges	-	-	-	-	-	-
(ix) Travelling expenses	-	-	-	-	-	-
(x) Auditor's remuneration	-	-	-	-	-	-
(xi) Printing and stationery	-	-	-	-	-	-
(xii) Fund Raising and/or Communication expenses	-	-	-	-	-	-
(xiii) Legal and/or professional charges	-	-	-	-	-	-
(xiv) Advertisement and/or publicity	-	-	-	-	-	-
(xv) Promotion expenses	-	-	-	-	-	-
(xvi) Commission	-	-	-	-	-	-
(xvii) Telephone and Internet Charges	-	-	-	-	-	-
(xviii) Registration and Renewal Fees/Charges	-	-	-	-	-	-
(xix) Hospitality Expenses other than for programme and/or staff	-	-	-	-	-	-
(xx) Postage and Courier Charges/Expenses	-	-	-	-	-	-
(xxi) Office Maintenance, Meetings & Administrative expenses	3,774	-	3,774	14,300	-	14,300
<b>Total</b>	<b>3,774</b>	<b>-</b>	<b>3,774</b>	<b>14,300</b>	<b>-</b>	<b>14,300</b>



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HEADSTREAMS

FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Amount in Rs.

16 Programme expenses	FY 2024-25			FY 2023-24		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
(A) CAF Expenses						
-> CAF Expenses	-	47,859	47,859	-	21,420	21,420
Sub-Total (A)	-	47,859	47,859	-	21,420	21,420
(B) HOLA Tarang Expenses						
-> HOLA Tarang Expenses	1,605	-	1,605	1,09,002	-	1,09,002
Sub-Total (B)	1,605	-	1,605	1,09,002	-	1,09,002
(C) UK Online Giving Foundation - Expenses						
-> UK Online Giving Foundation - Expenses	57,722	-	57,722	1,36,455	-	1,36,455
Sub-Total (C)	57,722	-	57,722	1,36,455	-	1,36,455
Total Programme expenses	59,327	47,859	1,07,186	2,45,457	21,420	2,66,877



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HEADSTREAMS

FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Amount in Rs.

17	Miscellaneous Expenses	FY 2024-25			FY 2023-24		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
1	Written Off	-	-	-	-	-	-
2	TDS Interest/Penalty	-	-	-	595	-	595
3	Free Samples	-	-	-	-	-	-
4	ITC Reversed on Free Samples	-	-	-	-	-	-
5	Shifting and Setup Expenses	-	-	-	-	-	-
6	Society Renewal Expenses	-	-	-	-	-	-
7	PT Renewal	-	-	-	-	-	-
	<b>Total Miscellaneous Expenses</b>	-	-	-	595	-	595



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