

Simon

Rodrigues &

Associates LLP

CHARTERED ACCOUNTANTS



INDEPENDENT AUDITORS' REPORT

To the Members of **Headstreams,**

Opinion

We have audited the financial statements of **Headstreams – Foreign Contribution**, which comprise the Balance Sheet at March 31, 2026, Income and Expenditure Account and the Receipts & Payments Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Foreign Contribution of the entity as at March 31, 2026 and of its financial performance for the year then ended in accordance with the accounting principles.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our ethical responsibilities in accordance with these Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditors' responsibilities for the audit of the financial statements is attached to this report as **Annexure 1**. This description forms part of our auditors' report.

For Simon Rodrigues & Associates LLP
Chartered Accountants
Firm Registration No. 007934S/S000065



Place: Bangalore
Date: 29th August, 2026

Thomas Mathai
Partner
ICAI Membership No. 052141
UDIN: 26052141RZLPXD3249

Annexure 1

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control."
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



HEADSTREAMS
FOREIGN CONTRIBUTION
Balance Sheet as at March 31, 2026

Amount in Rs.

Particulars	Note	31 March 2026	31 March 2025
I Sources of Funds			
1 NPO Funds	3		
(a) Unrestricted Funds		12,33,038	12,70,503
(b) Restricted Funds		22,45,781	45,008
		34,78,819	13,15,511
2 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Other long-term liabilities		-	-
(c) Long-term provisions		-	-
		-	-
3 Current liabilities			
(a) Short-term borrowings		-	-
(b) Payables		-	-
(c) Other current liabilities	4	1,35,092	2,775
(d) Short-term provisions		-	-
		1,35,092	2,775
Total		36,13,911	13,18,286
II Application of Funds			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets	5		
(i) Property, Plant and Equipment		5,20,404	6,15,003
(ii) Intangible assets		-	-
(iii) Capital work in progress		-	-
(iv) Intangible asset under development		-	-
(b) Non-current investments		-	-
(c) Long Term Loans and Advances		-	-
(d) Other non-current assets	6	4,00,000	4,00,000
		9,20,404	10,15,003
2 Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Receivables		-	-
(d) Cash and bank balances	7	26,92,146	3,03,171
(e) Short Term Loans and Advances		-	-
(f) Other current assets	8	1,362	112
		26,93,508	3,03,283
Total		36,13,911	13,18,286
Brief about the Entity	1		
Summary of significant accounting policies statements	2		

As per our report of even date attached

For Simon Rodrigues & Associates LLP

Chartered Accountants

Firm Regn No 007934S/S000065

Thomas Mathai

Partner

Membership No. 052141



For Headstreams

Dr. Cheriyan Alexander
President

Ms. Nitya Thomas
Treasurer

Dr. Naveen I Thomas
Secretary



Date : 29-08-2026

Place : Bangalore

**HEADSTREAMS
FOREIGN CONTRIBUTION**
Income and Expenditure for the year ended March 31, 2026

Amount in Rs.

	Particulars	Note	FY 2025-26			FY 2024-25		
			Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I	Income							
(a)	Donations and Grants		30,386	56,81,771	57,12,157	2,79,323	-	2,79,323
(b)	Fees from Rendering of Services		-	-	-	-	-	-
(c)	Sale of Goods		-	-	-	-	-	-
II	Other income	9	47,696	-	47,696	5,592	-	5,592
III	Total Income (I+II)		78,082	56,81,771	57,59,853	2,84,915	-	2,84,915
IV	Expenses:							
(a)	Material consumed/distributed		-	-	-	-	-	-
(b)	Donations/contributions paid		-	-	-	-	-	-
(c)	Employee benefits expense		-	-	-	-	-	-
(d)	Finance costs		-	-	-	-	-	-
(e)	Depreciation and amortization expense	10	94,599	-	94,599	1,14,020	-	1,14,020
(f)	Other expenses	11	20,947	-	20,947	3,774	-	3,774
(g)	Programme expenses	12	-	34,80,999	34,80,999	45,807	50,634	96,441
(h)	Miscellaneous Expenses	13	-	-	-	2,00,038	-	2,00,038
	Total expenses		1,15,546	34,80,999	35,96,545	3,63,639	50,634	4,14,273
V	Excess of income over Expenditure for the year before exceptional and extraordinary items (III- IV)		(37,464)	22,00,773	21,63,309	(78,724)	(50,634)	(1,29,358)
VI	Exceptional items		-	-	-	-	-	-
VII	Excess of income over Expenditure for the year before extraordinary items (V-VI)		(37,464)	22,00,773	21,63,309	(78,724)	(50,634)	(1,29,358)
VIII	Extraordinary items		-	-	-	-	-	-
IX	Excess of income over Expenditure for the year (VII-VIII)		(37,464)	22,00,773	21,63,309	(78,724)	(50,634)	(1,29,358)
	Appropriations Transfer to funds							
	Transfer from funds							
	Balance transferred to General Fund		(37,464)	22,00,773	21,63,309	(78,724)	(50,634)	(1,29,358)
	The accompanying notes are an integral part of the financial statements							

As per our report of even date attached
For Simon Rodrigues & Associates LLP
Chartered Accountants
Firm Regn No 0079345/S000065


Thomas Mathai
Partner
Membership No. 052141



For Headstreams

  
Dr. Cheriyan Alexander Ms. Nitya Thomas Dr. Naveen I Thomas
President Treasurer Secretary



Date : 29-08-2026
Place : Bangalore

HEADSTREAMS
FOREIGN CONTRIBUTION
Receipts & Payments For The Year Ended 31st March 2026

		Amount in Rs.	
Particulars	Note	FY 2025-26	FY 2024-25
A. Opening Balance			
Cash and bank balances		3,03,171	1,29,276
B. Income Received During the Year			
I Donations and Grants		57,12,157	2,79,323
II Fees from Rendering of Services		-	-
III Sale of Goods		-	-
IV Other income	14	46,446	5,532
Total Income Received During the Year		57,58,603	2,84,855
C. Other Receipts			
		-	-
Total (A+B+C)		60,61,774	4,14,131
D. Expenses Paid During the Year			
I Material Purchased		-	-
II Donations/contributions paid		-	-
III Employee benefits expense		-	-
IV Finance costs		-	-
V Fixed Assets Purchased During the Year	5	-	-
VI Other expenses	15	20,947	3,774
VII Programme expenses	16	33,48,682	1,07,186
VIII Miscellaneous Expenses		-	-
Total expenses		33,69,628	1,10,960
E. Other Payments			
		-	-
F. Closing Balance			
Cash and bank balances		26,92,146	3,03,171
Total (D+E+F)		60,61,774	4,14,131

*Note: Cash and bank balances comprises of cash on hand and Balances with banks.

As per our report of even date attached

For Simon Rodrigues & Associates LLP

Chartered Accountants

Firm Regn No 0079345/S000065

Thomas Mathai
Partner

Membership No. 052141



For Headstreams

Cherian Alexander
Dr. Cherian Alexander
President

Nitya Thomas
Ms. Nitya Thomas
Treasurer

Naveen I Thomas
Dr. Naveen I Thomas
Secretary

Date : 29-08-2026

Place : Bangalore



HEADSTREAMS

FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Note - 1 Brief about the entity

Headstreams is a society registered under Karnataka society's registration Act, 1960 on 31.05.2008 with its registration SJN-592-2008-09 to carry out various activities which are elaborated below.

The broad approaches employed across all locations for the programme are:

1. To promote self-reliance and facilitate development of the economically and socially deprived, needy, disadvantaged or marginalised people through community organisation, action and support services.
2. To advance knowledge and awareness on health, education, environment, disaster and developmental issues through research, training and communication.
3. To mobilise resources and further co-operation among individuals, groups, voluntary agencies and other bodies for advancing the development of the economically and socially deprived, needy, disadvantaged or marginalised people.
4. To undertake and/or assist in activities, programmes and projects among the economically and socially deprived, needy, disadvantaged or marginalised people and communities affected by natural/ human-made calamities, by itself or in collaboration with others.
5. To dialogue and participate with development planners, decision-makers and administrators or other bodies to enable the formulation and implementation of community-oriented policies.
6. To institute and administer grants and Loans for education, marriage, medical expenses and other life events for the economically and socially deprived needy, disadvantaged or marginalised people.
7. To establish, maintain and/ or administer institutions for the promotion of development, health, education, environment and/or welfare of the economically and socially deprived, needy, disadvantaged and marginalised people.
8. To collaborate with and /or support other institutions, organisations and groups including the Government by different means including, but not restricted to conducting evaluations, providing consultancy services and financial support.
9. To edit, translate, publish and disseminate literature of such nature as to further the objectives of the society.
10. To establish, maintain and/or administer a resource centre in development, health, education and environmental issues.

-> The Society has provisional registration under 01-Sub clause (i) of clause (ac) of sub -section (1) of section 12A "Amended Section 12AB" of the Income Tax Act, 1961, with unique registration number "AAAAH3308KE20214" dated 28-05-2021 which is valid from Assessment Year 2022-23 to Assessment Year 2026-27. Subsequently the Registration was renewed till Tax Year 31 March 2036. (Earlier Registered under Section 12AA which was valid till Assessment Year 2021-22 is with Reg No.DIT(E)BLR/12A/H-453/AAAAH3308K/ITO(E)-1/Vol 2008-09 dated 19/03/2008 w.e.f. AY. 2009-2010 in the status of Charitable Trust).

-> The Society also has provisional approval under 11-Clause (i) of first proviso to sub-section (5) of section 80G "Amended Section 80G" of the Income Tax Act, 1961, with unique registration number "AAAAH3308KF20214" dated 28-05-2021 which is valid from Assessment Year 2022-23 to Assessment Year 2026-27. Subsequently the Registration was renewed till Tax Year 31 March 2036. (Earlier Registered under Section 80G with Reg No.DIT(E)BLR/80G/761/AAAAH3308K/ITO(E)-1/Vol 2008-2009 dated 19/03/2009).

>The Society has received permission from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept foreign contributions. The organization has been registered for carrying out Social activities nature with the registration number 094421506 Last Renewed on 04/10/2022. Current FCRA Certificate Validity: From 01/04/2023 To 31/03/2028.



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HEADSTREAMS**FOREIGN CONTRIBUTION**

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Note - 2 Significant Accounting Policies**a. Basis of Preparation of Financial Statements:**

The financial statements have been prepared and presented under accrual basis of accounting and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India. The financial statements are presented in Indian rupees.

b. Grants:

The unspent balance out of grants received from donors to be spent in accordance with the relevant agreement / refundable to them is reflected as a liability in their accounts wherever separate books of account are maintained.

c. Employee Benefits (Including Gratuity & Leave Encashment)**i) Short-term employee benefits**

Wages, salaries, bonuses and non-monetary benefits are accrued in the period in which the associated services are rendered by employees of the Society.

ii) Post-employment benefits

The organization provides various employee benefits as part of its internal human resource policies, even in the absence of mandatory statutory requirements, to ensure the welfare and financial security of its Permanent staff. These benefits include:

(i). Gratuity:

Gratuity liability of the Society is funded through a Gratuity Fund maintained with LIC (LIC's Gratuity Fund). The Current Service Cost for the year, as determined by the Fund, amounting to ₹1,16,871 (Previous Year ₹99,968), has been accounted for in the books. Of this, an amount of ₹7,534 (representing life cover charges for sum assured, together with GST thereon) was actually paid to LIC during the year. Balance will be paid Shortly paid.

(II) Provident Fund

Provident Fund contributions are made in accordance with the Employees' Provident Fund and Miscellaneous Provisions Act, 1952. The Society makes monthly contributions to the Provident Fund as per statutory requirements, and such contributions are charged to the Income & Expenditure Account on an accrual basis.

(III) Leave Encashment

Leave encashment is determined at the year-end and settled with employees at the time of their clearance/no-dues. Accordingly, no provision is carried forward in the books, and the actual payments made during the year are charged to the Income & Expenditure Account.

d. Related Party Disclosures (AS 18)

i). Being a Society, and having individuals as members, all holding equivalent voting power there are no related parties within the meaning of the definition of Accounting Standard 18 in terms of control or significantly influence.

ii). The following are the Key Managerial Personnel during the year:

Payments made to the Key Managerial Personnel (CY & PY)*

Sl. No	Name of the Office Bearers (Key Management Personnel (KMP))	Designation	FY 2025-26	FY 2024-25
1	Dr. Cherian Alexander	President	-Nil-	-Nil-
2	Dr. Naveen I. Thomas	Secretary	Rs. 13,59,324	Rs.13,84,686
3	Ms. Nitya Thomas	Treasurer	-Nil-	-Nil-
4	Mr. Shailesh Vaite	Member	-Nil-	-Nil-
5	Ms. Selena George	Member	Rs. 4,75,688	Rs.6,30,625
6	Ms. Mahalakshmi Parthasarathy	Vice President	-Nil-	-Nil-
7	Ms. Jean George	Member	-Nil-	-Nil-
8	Ms. Santhy George	Member	-Nil-	-Nil-

* Reimbursements for programme Expenses and Travel Expenses including Boarding & Lodging Incurred to Attend the General Meetings, if any are on actuals.

Outstanding Balances as on 31st March 2025:

Sl. No	Name of the Key Management Personnel (KMP))	Designation	FY 2025-26	FY 2024-25
1	Dr. Cherian Alexander	President	-Nil-	-Nil-
2	Dr. Naveen I. Thomas	Secretary	-Nil-	-Nil-
3	Ms. Nitya Thomas	Treasurer	-Nil-	-Nil-
4	Mr. Shailesh Vaite	Member	-Nil-	-Nil-
5	Ms. Selena George	Member	-Nil-	-Nil-
6	Ms. Mahalakshmi Parthasarathy	Vice President	-Nil-	-Nil-
7	Ms. Jean George	Member	-Nil-	-Nil-
8	Ms. Santhy George	Member	-Nil-	-Nil-

Dr. Cherian Alexander

Nitya Thomas

Naveen I. Thomas


e. Property, Plant and Equipment & Depreciation:

Property, Plant and Equipment are carried at cost of acquisition or construction less accumulated depreciation. Cost comprises the purchase price and any cost attributable to bring the Property, Plant and Equipment to its working condition for its intended use.

Property, Plant & Equipment (PPE) acquired out of Donors' funds are treated as utilisation in the designated donor funds to ensure that the Donor's fund balances are reflected as per actual utilisation. Depreciation on such PPE is charged to such Reserve.

Depreciation for the year has been provided as per the rates and method consistently followed. During the year, differences were noticed between the depreciation as per the books of accounts and the depreciation as recomputed, and necessary adjustments have accordingly been made in the accounts to give effect to the correct amount of depreciation for the year.

Rate of Depreciation on all Property, Plant and Equipment is taken under the Written Down Value Method As per the Income Tax Act, 1961.

f. Contingent Liabilities:

There are no Contingent Liabilities as on 31st March 2026 (or as on 31st March 2025).

g. Taxation:

The society is registered under Section 12AB of the Income Tax Act, 1961 and hence is exempt from taxes on income when they are applied for charitable purposes.

h. Cash and bank balances:

Cash and bank balances comprises of cash on hand, Auto Fixed Deposit and Balances with banks.

i. Previous Year figures:

The figures for the previous year have been regrouped/ rearranged wherever considered necessary to conform to the current year classification. All amounts have been mentioned in Indian Rupees.









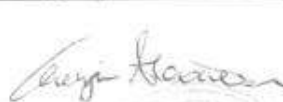
HEADSTREAMS

FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Note - 3 NPOs Funds

Amount in Rs.					
Sr. No.	Particulars	As at 1st April 2025 (Opening Balance)	Funds transferred/ received during the year	Funds Utilised during the year	As at 31st March 2026 (Closing Balance)
(A)	Unrestricted Funds				
1	Corpus Funds	-	-	-	-
2	General Funds				
	(a). General Funds Other than (b) to (d)	12,70,503	78,082	1,15,546	12,33,038
	(b). Balance Amount of deemed income being exemption claimed in earlier years on account of deemed application and required to be applied in FY 2023-24 onwards	-	-	-	-
	(c). Income accumulated under third proviso to clause (23C) of section 10 or section 11(2)	-	-	-	-
	(d). Income accumulated under clause (2) of Explanation 1 to sub-section (1) of section 11.	-	-	-	-
3	Designated Funds	-	-	-	-
(B)	Restricted Funds				
1	Corpus Funds				
	(a). Corpus out of the donations received for renovation or repair of places notified u/s 80G(2)(b) on or after 01.04.2020	-	-	-	-
	(b). Other corpus received on or after 01.04.2021	-	-	-	-
	(c). Corpus other than (a) and (b)	-	-	-	-
2	Designated Funds				
	> UK Online Giving Foundation	45,008	36,944	36,944	45,008
	> Blackbaud	-	2,026	2,026	-
	> State street CAF Expenses	-	55,75,938	33,75,165	22,00,773
	> State street Gift fund	-	66,863	66,863	-
3	Donor funded: Fixed Asset Reserve	-	-	-	-
Total		13,15,511	57,59,853	35,96,545	34,78,819
Previous Year (PY)		14,44,869	2,84,915	4,14,273	13,15,511






HEADSTREAMS

FOREIGN CONTRIBUTION

4	Other current liabilities	31 March 2026	31 March 2025
(a)	Current maturities of finance lease obligations	-	-
(b)	Interest accrued but not due on borrowings	-	-
(c)	Interest accrued and due on borrowings	-	-
(d)	Income received in advance	-	-
(e)	Unearned revenue	-	-
(f)	Goods and Service tax payable	20,016	-
(g)	TDS payable	66,371	-
(h)	Other payables	48,705	2,775
	Total Other current liabilities	1,35,092	2,775

Chenji Hernandez



Nitika

Praveen Sharma



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Property, Plant and Equipment

Amount in Rs.

Property, Plant and Equipment		Particulars / Assets	TANGIBLE ASSETS								Total
			Freehold land @ 0%	Buildings @ 10%	Computers @ 40%	Office equipment @ 15%	Furniture & Fixtures @ 10%	Vehicles @ 15%	Others @ 15%		
Gross Block*											
As at 1st April 2025			-	-	1,18,319		12,26,897	38,818	-	-	13,84,034
Additions			-	-	-	-	-	-	-	-	-
1st Half			-	-	-	-	-	-	-	-	-
2nd Half			-	-	-	-	-	-	-	-	-
Deductions/Adjustments			-	-	-	-	-	-	-	-	-
As at 1st April 2024			-	-	1,19,889		14,25,365	38,818	-	-	15,84,072
Additions			-	-	-	-	-	-	-	-	-
1st Half			-	-	-	-	-	-	-	-	-
2nd Half			-	-	1,570		1,98,468	-	-	-	2,00,038
Deductions/Adjustments			-	-	1,18,319		12,26,897	38,818	-	-	13,84,034
As at 31 March 2026			-	-	1,18,319		12,26,897	38,818	-	-	13,84,034
As at 31 March 2025			-	-	-		-	-	-	-	-
Depreciation/Adjustments											
As at 1st April 2025			-	-	1,03,724		6,51,958	13,350	-	-	7,69,031
Additions			-	-	5,902		86,151	2,547	-	-	94,599
Deductions/Adjustments			-	-	-		-	-	-	-	-
As at 1st April 2024			-	-	93,993		5,50,498	10,520	-	-	6,55,011
Additions			-	-	9,730		1,01,460	2,830	-	-	1,14,020
Deductions/Adjustments			-	-	-		-	-	-	-	-
As at 31 March 2026			-	-	1,09,625		7,38,109	15,896	-	-	8,63,631
As at 31 March 2025			-	-	1,03,724		6,51,958	13,350	-	-	7,69,031
Net Block											
As at 31 March 2026			-	-	8,694		4,88,788	22,972	-	-	5,20,404
As at 31 March 2025			-	-	14,596		5,74,939	25,468	-	-	6,15,003

* FY 20-21 WDV is considered as Opening Gross Block



Praveen Thomas

Praveen

Praveen

Notes forming part of the Financial Statements for the year ended, 31st March, 2026




HEADSTREAMS
FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Amount in Rs.

	FY 2025-26			FY 2024-25		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
9 Other Income						
(a) SB Interest income	47,696	-	47,696	5,592	-	5,592
(b) FD Interest income	-	-	-	-	-	-
(c) Dividend income	-	-	-	-	-	-
(d) Net gain on sale of investments	-	-	-	-	-	-
(e) Profit on Sale of Fixed Assets	-	-	-	-	-	-
(f) Donation-in-Kind	-	-	-	-	-	-
(g) Interest income on Income Tax Refund	-	-	-	-	-	-
(h) Other non-operating income	-	-	-	-	-	-
Total other income	47,696	-	47,696	5,592	-	5,592
10 Depreciation and amortization expense						
(a) on tangible assets	94,599	-	94,599	1,14,020	-	1,14,020
(b) on intangible assets	-	-	-	-	-	-
Total Depreciation and amortization expense	94,599	-	94,599	1,14,020	-	1,14,020
11 Other Expenses						
(i) Consumption of stores and spare parts	-	-	-	-	-	-
(ii) Electricity, Water, Power and fuel	-	-	-	-	-	-
(iii) Volunteer Charges	-	-	-	-	-	-
(iv) Repairs and maintenance - Program	-	-	-	-	-	-
(v) Repairs and maintenance - Others	-	-	-	-	-	-
(vi) Insurance	-	-	-	-	-	-
(vii) Rent, Rates and taxes, excluding, taxes on income	20,888	-	20,888	-	-	-
(viii) Labour charges	-	-	-	-	-	-
(ix) Travelling expenses	-	-	-	-	-	-
(x) Auditor's remuneration	-	-	-	-	-	-
(xi) Printing and stationery	-	-	-	-	-	-
(xii) Fund Raising and/or Communication expenses	-	-	-	-	-	-
(xiii) Legal and/or professional charges	-	-	-	-	-	-
(xiv) Advertisement and/or publicity	-	-	-	-	-	-
(xv) Promotion expenses	-	-	-	-	-	-
(xvi) Commission	-	-	-	-	-	-
(xvii) Telephone and Internet Charges	-	-	-	-	-	-
(xviii) Registration and Renewal Fees/Charges	-	-	-	-	-	-
(xix) Hospitality Expenses other than for programme and/or staff	-	-	-	-	-	-
(xx) Postage and Courier Charges/Expenses	-	-	-	-	-	-
(xxi) Office Maintenance, Meetings & Administrative expenses	59	-	59	3,774	-	3,774
Total	20,947	-	20,947	3,774	-	3,774

Rajiv Khandekar

Vijay

Navaraj Sharma



HEADSTREAMS

FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Amount in Rs.

12	Programme expenses	FY 2025-26			FY 2024-25		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
(A)	CAF Expenses						
>	CAF Expenses	-	-	-	-	50,634	50,634
	Sub-Total (A)	-	-	-	-	50,634	50,634
(B)	HOLA Tarang Expenses						
>	HOLA Tarang Expenses	-	-	-	1,605	-	1,605
	Sub-Total (B)	-	-	-	1,605	-	1,605
(C)	UK Online Giving Foundation - Expenses						
1	UK Online Giving Foundation - Forex	-	4,900	4,900	44,202	-	44,202
2	UK Online Giving Foundation - Training Centre Cost	-	32,044	32,044	-	-	-
3	UK Online Giving Foundation - Material Cost	-	-	-	-	-	-
4	UK Online Giving Foundation - Internship Cost	-	-	-	-	-	-
	Sub-Total (C)	-	36,944	36,944	44,202	-	44,202
(D)	State Street - CAF America Expenses						
1	CAF-Asmi-Shilp Field Co-ordinator	-	2,43,784	2,43,784	-	-	-
2	CAF-Content & Training In-charge	-	2,49,699	2,49,699	-	-	-
3	CAF-Program Lead	-	3,33,716	3,33,716	-	-	-
4	CAF-Facilitators costs	-	3,05,491	3,05,491	-	-	-
5	CAF-Housekeeping Costs	-	61,257	61,257	-	-	-
6	CAF-Accounts & Compliance	-	1,76,752	1,76,752	-	-	-
7	CAF-Livelihood Training & Marketing	-	2,47,690	2,47,690	-	-	-
8	CAF-Organisational Costs	-	1,37,188	1,37,188	-	-	-
9	CoE Studio Coordinator	-	1,91,894	1,91,894	-	-	-
10	CAF-Life Skills Instructors	-	3,00,803	3,00,803	-	-	-
11	CAF-Design Co-ordinator	-	1,17,671	1,17,671	-	-	-
12	CAF-Design & Craft Consultants	-	1,46,000	1,46,000	-	-	-
13	CAF-Travel & Accommodation	-	35,366	35,366	-	-	-
14	CAF-Training Centre Costs	-	3,21,200	3,21,200	-	-	-
15	CAF-Trainee Stipend and Costs	-	2,06,850	2,06,850	-	-	-
16	CAF-Admin & HR	-	1,47,171	1,47,171	-	-	-
17	CAF-Fund Raising & Donor Relations	-	1,02,737	1,02,737	-	-	-
18	CAF-Documentation & Reporting	-	49,896	49,896	-	-	-
	Sub-Total (D)	-	33,75,165	33,75,165	-	-	-
(E)	BlackBaud Charity Fund Expenses						
1	BlackBaud - Forex- Txn-Commisn/Services	-	1,225	1,225	-	-	-
2	BlackBaud - Training Centre Expenses	-	801	801	-	-	-
	Sub-Total (E)	-	2,026	2,026	-	-	-
(F)	State Street Gift Fund Expenses						
1	CFSSGF - Forex- Txn-Commisn/Services	-	1,300	1,300	-	-	-
2	State Street Gift Fund - Trainee Stipend and Costs	-	34,234	34,234	-	-	-
3	State Street Gift Fund - Training Centre Cost	-	31,328	31,328	-	-	-
	Sub-Total (F)	-	66,863	66,863	-	-	-
	Total Programme expenses	-	34,80,999	34,80,999	45,807	50,634	96,441






HEADSTREAMS

FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Amount in Rs.

13	Miscellaneous Expenses	FY 2025-26			FY 2024-25		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
>	Written Off	-	-	-	2,00,038	-	2,00,038
	Total Miscellaneous Expenses	-	-	-	2,00,038	-	2,00,038



HEADSTREAMS
FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Amount in Rs.

	FY 2025-26			FY 2024-25		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
14 Other Income						
(a) SB Interest Income	46,446	-	46,446	5,532	-	5,532
(b) FD Interest Income	-	-	-	-	-	-
(c) Dividend Income	-	-	-	-	-	-
(d) Net gain on sale of investments	-	-	-	-	-	-
(e) Profit on Sale of Fixed Assets	-	-	-	-	-	-
(f) Donation-in-Kind	-	-	-	-	-	-
(g) Interest Income on Income Tax Refund	-	-	-	-	-	-
(h) Other non-operating income	-	-	-	-	-	-
Total other income	46,446	-	46,446	5,532	-	5,532
15 Other Expenses						
(i) Consumption of stores and spare parts	-	-	-	-	-	-
(ii) Electricity, Water, Power and fuel	-	-	-	-	-	-
(iii) Volunteer Charges	-	-	-	-	-	-
(iv) Repairs and maintenance - Program	-	-	-	-	-	-
(v) Repairs and maintenance - Others	-	-	-	-	-	-
(vi) Insurance	-	-	-	-	-	-
(vii) Rent, Rates and taxes, excluding, taxes on income	20,888	-	20,888	-	-	-
(viii) Labour charges	-	-	-	-	-	-
(ix) Travelling expenses	-	-	-	-	-	-
(x) Auditor's remuneration	-	-	-	-	-	-
(xi) Printing and stationery	-	-	-	-	-	-
(xii) Fund Raising and/or Communication expenses	-	-	-	-	-	-
(xiii) Legal and/or professional charges	-	-	-	-	-	-
(xiv) Advertisement and/or publicity	-	-	-	-	-	-
(xv) Promotion expenses	-	-	-	-	-	-
(xvi) Commission	-	-	-	-	-	-
(xvii) Telephone and Internet Charges	-	-	-	-	-	-
(xviii) Registration and Renewal Fees/Charges	-	-	-	-	-	-
(xix) Hospitality Expenses other than for programme and/or staff	-	-	-	-	-	-
(xx) Postage and Courier Charges/Expenses	-	-	-	-	-	-
(xxi) Office Maintenance, Meetings & Administrative expenses	59	-	59	3,774	-	3,774
Total	20,947	-	20,947	3,774	-	3,774

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SINON REFINQUES ASSOCIATES LLP
BANGALORE

HEADSTREAMS

FOREIGN CONTRIBUTION

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Amount in Rs.

16	Programme expenses	FY 2025-26			FY 2024-25		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
(A)	CAF Expenses						
>	CAF Expenses	-	-	-	-	47,859	47,859
	Sub-Total (A)	-	-	-	-	47,859	47,859
(B)	HOLA Tarang Expenses						
>	HOLA Tarang Expenses	-	-	-	1,605	-	1,605
	Sub-Total (B)	-	-	-	1,605	-	1,605
(C)	UK Online Giving Foundation - Expenses						
1	UK Online Giving Foundation - Forex	-	4,900	4,900	57,722	-	57,722
2	UK Online Giving Foundation - Training Centre Cost	-	32,044	32,044	-	-	-
3	UK Online Giving Foundation - Material Cost	-	-	-	-	-	-
4	UK Online Giving Foundation - Internship Cost	-	-	-	-	-	-
	Sub-Total (C)	-	36,944	36,944	57,722	-	57,722
(D)	State Street - CAF America Expenses						
1	CAF-Asmi-Shilp Field Co-ordinator	-	2,36,124	2,36,124	-	-	-
2	CAF-Content & Training In-charge	-	2,38,299	2,38,299	-	-	-
3	CAF-Program Lead	-	3,33,716	3,33,716	-	-	-
4	CAF-Facilitators costs	-	3,05,491	3,05,491	-	-	-
5	CAF-Housekeeping Costs	-	61,257	61,257	-	-	-
6	CAF-Accounts & Compliance	-	1,73,405	1,73,405	-	-	-
7	CAF-Livelihood Training & Marketing	-	2,35,202	2,35,202	-	-	-
8	CAF-Organisational Costs	-	1,30,973	1,30,973	-	-	-
9	CoE Studio Coordinator	-	1,77,904	1,77,904	-	-	-
10	CAF-Life Skills Instructors	-	2,82,571	2,82,571	-	-	-
11	CAF-Design Co-ordinator	-	1,17,671	1,17,671	-	-	-
12	CAF-Design & Craft Consultants	-	1,43,500	1,43,500	-	-	-
13	CAF-Travel & Accommodation	-	35,366	35,366	-	-	-
14	CAF-Training Centre Costs	-	2,67,800	2,67,800	-	-	-
15	CAF-Trainee Stipend and Costs	-	2,06,850	2,06,850	-	-	-
16	CAF-Admin & HR	-	1,46,095	1,46,095	-	-	-
17	CAF-Fund Raising & Donor Relations	-	1,02,737	1,02,737	-	-	-
18	CAF-Documentation & Reporting	-	47,887	47,887	-	-	-
	Sub-Total (D)	-	32,42,848	32,42,848	-	-	-
(E)	BlackBaud Charity Fund Expenses						
1	BlackBaud - Forex- Txn-Commisn/Services	-	1,225	1,225	-	-	-
2	BlackBaud - Training Centre Expenses	-	801	801	-	-	-
	Sub-Total (E)	-	2,026	2,026	-	-	-
(F)	State Street Gift Fund Expenses						
1	CFSSGF - Forex- Txn-Commisn/Services	-	1,300	1,300	-	-	-
2	State Street Gift Fund - Trainee Stipend and Costs	-	34,234	34,234	-	-	-
3	State Street Gift Fund - Training Centre Cost	-	31,328	31,328	-	-	-
	Sub-Total (F)	-	66,863	66,863	-	-	-
	Total Programme expenses	-	33,48,682	33,48,682	59,327	47,859	1,07,186

