



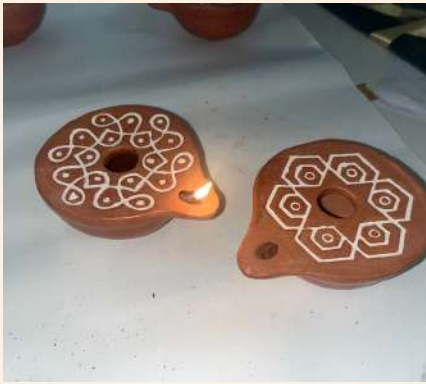
ANNUAL REPORT



YEAR OF REPORT 2025-26

@headstreamsindia

www.headstreams.org



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Executive Summary

Headstreams is a not-for-profit organisation that has been working at the intersection of learning, livelihoods, and life skills for over 17 years. We are committed to enhancing the capabilities of youth from disadvantaged contexts in safe, joyful, and empathetic environments. By capabilities, we mean the freedom to pursue well-being, to set personal goals, and to act with agency in ways that influence both individual and community life positively.

Overview

This year we ran three key programs focused on skilling women in handcrafting skills towards sustainable livelihoods. They were:

- Asmishilp Youth Livelihood Program
- Aalamba Women's Livelihood Program
- Aalamba Lantana Skill Development Program

Apart from this, we also continued our endeavour to create meaningful play-and-learn spaces for children.

- Career Guidance for Adolescents Program
- Anu Akka Tackle Program

Trainees from the livelihood programs also participated in our interventions with adolescents and children.



183

WOMEN

486

CHILDREN

12

LOCATIONS

ASMISHILP YOUTH LIVELIHOOD PROGRAM

A flagship initiative of Headstreams that channels our core values of joy, dignity, and empowerment into a focused initiative.

Supports adolescents and young women who are not in education, employment, or training (NEET) to identify their interests, develop their talents, and thrive as skilled workers, entrepreneurs, and changemakers in their communities.

Through hands-on skill-building, mentorship, and community engagement, the program equips participants to reclaim their agency, access meaningful livelihoods, and become catalysts for positive change.

During this period, 15 young women aged 18-33 were inducted into the Asmishilp Youth Livelihood Program. Of these, 8 were care leavers, who were in childcare institutions as children.



Claywork

They were trained in various hand building techniques like slabwork, pinching and coiling, slip casting and wheelwork. They learned how to create ceramic tableware and assisted in the creation of platters, cups and mugs; a variety of lamps and diyas; as well as creating small artifacts like Christmas ornaments and larger pieces like wall hangings and candles.



Other Handcrafting Skills

The trainees also learned various other handcrafting skills:

- Soy Wax Candle Making
- Soy Wax Fragrance Bars
- Crochet
- Soap making
- Acrylic Canvas Painting





LifeSkills

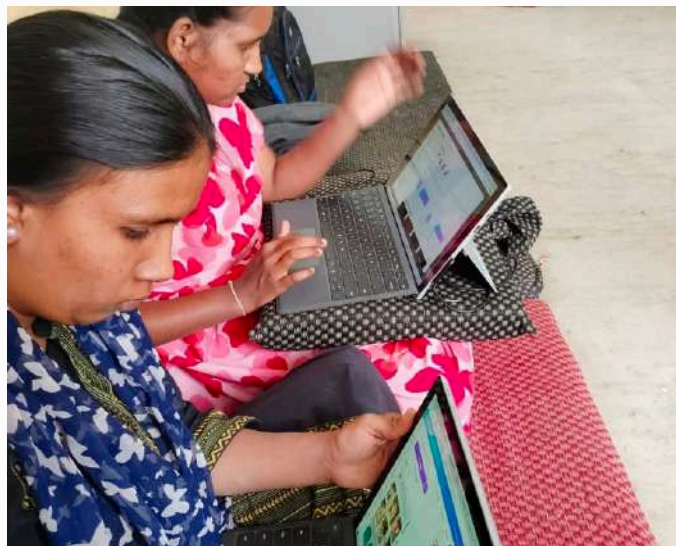
Other ongoing sessions that were part of the training:

- Vernacular Literacy
- Financial Literacy
- Spoken English
- Business Skills
- Employability Skills
- Resume Writing & Interviews
- Sexual & Reproductive Health
- Legal Literacy
- Psychoeducation
- Individual Counselling
- Value-based Sessions
- Basic Numeracy



Digital Literacy

The trainees were introduced to basics of using a laptop, the basics of Excel, Powerpoint and Canva.



EXPOSURE TRIPS



In June 2025, the trainees and interns visited MAP (Museum of Art and Photography) and interacted with Mr. Ravi Kashi, noted expert in paper craft. In August, the trainees and interns visited Oorjaa for an experiential trip. They toured the various products created by Oorjaa, understood the materials involved in the making of the lamps and tried their hand at processing of banana fibre.



SHG MEETINGS

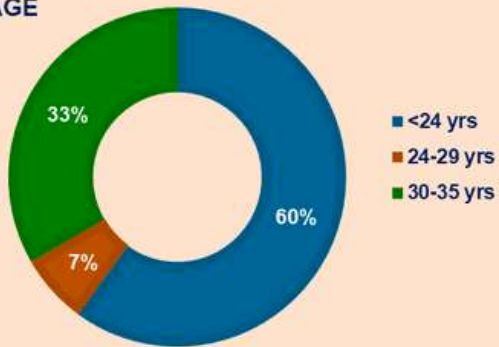


Every young woman who participates in full-time Asmilshilp Livelihood Training in Headstreams , is part of a Self-Help Group (SHG). The self-help group forms a crucial part of practical financial literacy, where the trainees experience the advantage of savings as well as learn collective decision-making.

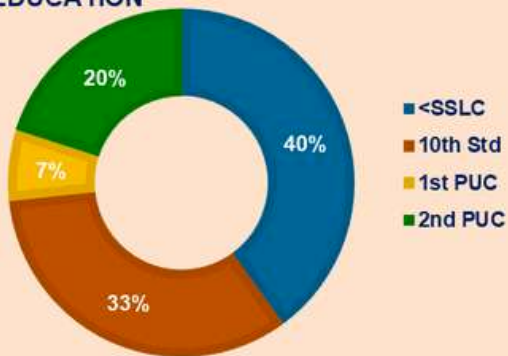
The SHG becomes the collective peer support and learning group, that has the potential to grow into an entrepreneurial unit. To a large extent, the SHG, under the mentorship of Headstreams, functions as a quasi-business unit which receives orders and fulfils them as well.

PARTICIPANT PROFILE

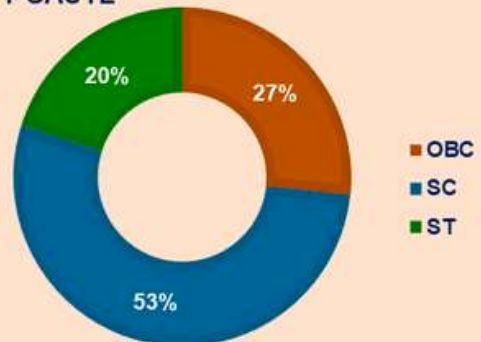
BY AGE



BY EDUCATION



BY CASTE



AALAMBA WOMEN'S LIVELIHOOD PROGRAM

Rural youth in the peripheries of cities like Bengaluru are often in a grey zone w.r.t. employment and livelihood opportunities. This is more so in the case of young people from lower socio-economic backgrounds as their nil/ small landholding would not make agriculture viable nor are they fully equipped with skills to take advantage of the economic opportunities available in the city.

In the case of women, the situation is even more critical due to the lack of adequate transport facilities and social restrictions on rural women travelling to work. In 2022, it was seen that women accounted for 95% of youth not in education, training or employment (NEET).

Through our intervention, we introduced young rural women in the outskirts of Bengaluru to skill development opportunities and helped them market their products.



Handcrafting skills

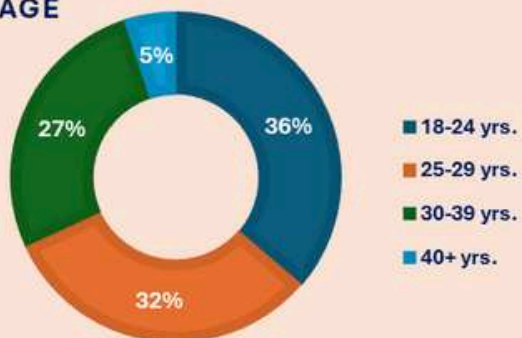
The trainees learned various handcrafting skills:

- Crochet
- Threadwork
- Terracotta Diya
- Book Making
- Beaded Jewellery
- Slip Casting Ceramic Serveware

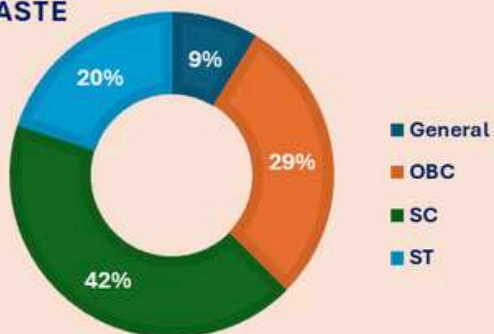


PARTICIPANT PROFILE

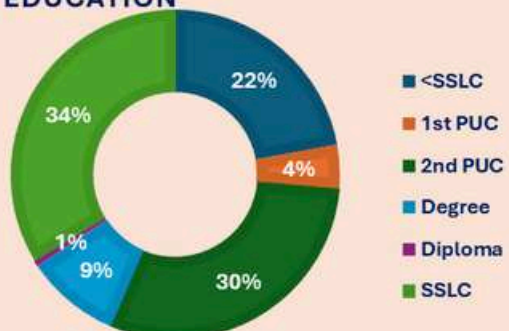
BY AGE



BY CASTE



BY EDUCATION





Facilitation of Training at Snehadhara Foundation

In April 2025, senior trainees from the Asmishilp Youth Livelihood Program got the opportunity to be vocational skill trainers for the Uhuru Program run by Snehadhara Foundation. Four of them went in two batches and spent a fortnight as part of a residential program for adult special needs persons, training them in making of terracotta jewellery.



Prototyping & Production

The interns, now skilled in claywork, focused on production goals. They prototyped various Diwali and Christmas products, apart from ceramic jewellery, under the able guidance of Ms. Shilpy Gupta. In January 2026, the production interns began learning and prototyping products using the slip casting method.



CAREER GUIDANCE FOR ADOLESCENTS PROGRAM

A primary objective of programs at Headstreams is to increase the reach of learnings and empowering experiences of the program to as many young girls and women as possible, especially those who have experienced adverse childhood experiences as children.

S.No.	CCI Location	No. of participants
1	Harisikere (Kasturba Trust)	17
2	Bidar	15
3	Mysuru	40
4	Ballari	27
5	Hassan	29
6	Shivmogga	25
7	Davangere	48
8	Yadgir	30

Towards this, the young changemaker trainees have visited 8 Child Care Institutions in Karnataka over the last month and conducted Career Guidance Workshops for 231 adolescent girls.



ANU AKKA TACKLE PROGRAM



Themed and free Play-and-Learn sessions for children by conducted regular sessions at a local private aided school called CJM Study Centre in Bengaluru throughout the year. The trainees of the Asmishilp Youth Livelihood Program were the primary facilitators of these sessions.

Seven themed sessions were facilitated: My Body, Save Water, Public Transport, My Family, Save Animals, My Friends and My Emotions. All the themed sessions introduced the themes to the children through action songs, games, craft, stories and various activities.

On December 14, 2025, a theatre group Yours Truly, facilitated the Anu Akka Tackle Caravan session for the children at CJM Study Centre. They began with ice breakers of clowning and theatre games. Then they used various theatre formats like Playback theatre and created an interactive experience for the children. The elicited responses from the children on varied themes like friendship, dreams, conflicts and imagination, and brought them to life. Explored themes like friendship, dream, conflicts, imagination

Several Free Play sessions were also facilitated. The children looked forward to their sessions eagerly.

In February 2026, 2 AATP sessions were done in 9 villages covering 155 children in Malur Taluk, Kolar District.



LANTANA SKILL DEVELOPMENT PROGRAM

In Karnataka, lantana (*Lantana camara*) is an invasive species that has spread aggressively. In the forests of Kolar, it crowds out native plants, making it difficult for local flora and fauna to thrive. Due to its fast spread, it is also a resource that is available in abundance in the region.

Headstreams began a livelihood intervention at Doddamale Village in Malur Taluk in 2022-23. A group of women from the village formed an SHG and the panchayat offered land on which to set up a Skill Development Centre. Over the last two years, the journey has had its learning dips and curves, with lean periods in between but now a small group of dedicated women has emerged, who are eager to set up their own production unit. Over the last year, they have created several possible prototypes.

At the moment, 6 women were engaged in training, processing and producing lantana products at the Skill Development Centre at Doddamale village in Malur Taluk, Kolar District. They created a variety of products ranging from baskets, cutlery stands, table lamps, christmas trees, etc.



SALE EVENTS & ORDERS



The SHGs supported by Headstreams attended 36 sales events across Bengaluru this year. The highlight was the participation at the annual Potters Market in December 2025.

In addition, they landed their first commercial orders and created customised products to suit client needs.

Apart from this, sales through individual orders continued throughout the year.

“For these makers, clay is a path to skill-building, confidence and financial agency; and we are honoured to provide a professional platform where their creativity can be seen, valued and celebrated.

-Blrstudiopotterscommunity

Fast moving products of 2026



CLAY4CHANGE 2026

On March 6-7, 2026, Headstreams organised a two-day celebratory event called CLAY4CHANGE 2026 at Bengaluru. The event began with an inauguration ceremony of lighting a terracotta lamp, created by experienced potter Harita Rajan.

In all, 90 program participants, with their friends and family, attended the two-day event. 12 volunteers of State Street and others assisted in setting up and hosting the event. The Founder of Building Blocks Mr. James Suresh Ambat, along with 11 representatives from Building Block Schools attended the event, in an exploration into livelihood practices.

The highlights of the two-day event were:



PANEL DISCUSSION

A panel discussion on Women and Pottery: Celebrating Craft. Sustaining Livelihoods followed. The panelists were Rajshekar G (Traditional Potter, President – Kumbara Kala Kushala Swasahaya Sangha), Meenu Bhambani (Vice President-State Street), Namrata Baruah (Ceramic Artist, Educator, Founder of A Ware Studio), Nalini Dharan (Founder & Artist at Klay Karma), Devika Krishnan (Design & Business Mentor for craft-based livelihoods) and the moderator was Nidhi Adlakha (Journalist & Writer).

The session aimed to create awareness about the declining number of traditional potters, their livelihood struggles, and the importance of preserving this valuable cultural heritage. The discussion focussed on the current status of traditional pottery workers and the challenges faced by them in today's rapidly changing socio-economic environment, including reduced market demand, competition from modern industrial products, lack of financial support, and limited access to updated tools and technologies. Additionally, younger generations are showing less interest in continuing this occupation, resulting in a gradual decline in the number of active artisans.

Despite these challenges, the panel emphasized the resilience of the pottery community. It was noted that many artisans are actively adapting to change by incorporating new designs, improving product quality, and exploring contemporary market trends. Even with the advancement of



technology and availability of alternative materials, pottery products continue to hold cultural, ecological, and aesthetic value. Their eco-friendly nature and handmade uniqueness still attract a niche market.



DISTRIBUTION OF COMPLETION CERTIFICATES

Completion certificates were distributed to those trainees who completed slip cast training. In all, 23 women completed the slip cast training this year.



BRIEFING ON GOVERNMENT SCHEMES



Mr. Bangara Nayak, Director of Khadi and Village Industries Commission (KVIC) spoke of the government schemes available to the women. Key Schemes discussed were Prime Minister's Employment Generation Programme (PMEGP), Khadi Development and Marketing Promotion Programme (KDMPP), Honey Mission (Beekeeping Initiative), Kumhar Sashaktikaran Yojana (Pottery Scheme), Village Industries Development Programme (VIDP) and the Market Promotion & Development Assistance (MPDA). Mr. Bangara Nayak clearly explained the enrollment process, including how to

apply online through KVIC portals and approach local KVIC offices for support. A program brochure containing detailed information about KVIC schemes was distributed to all participants. The session was interactive, and participants actively engaged by asking questions regarding eligibility, funding, and business opportunities.



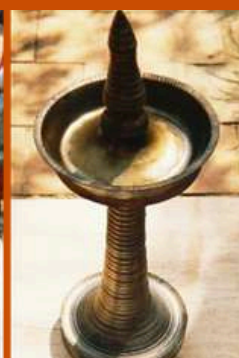
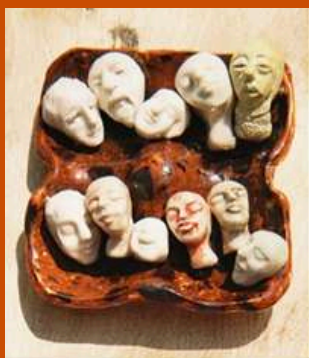
WORKSHOPS ON POTTERY

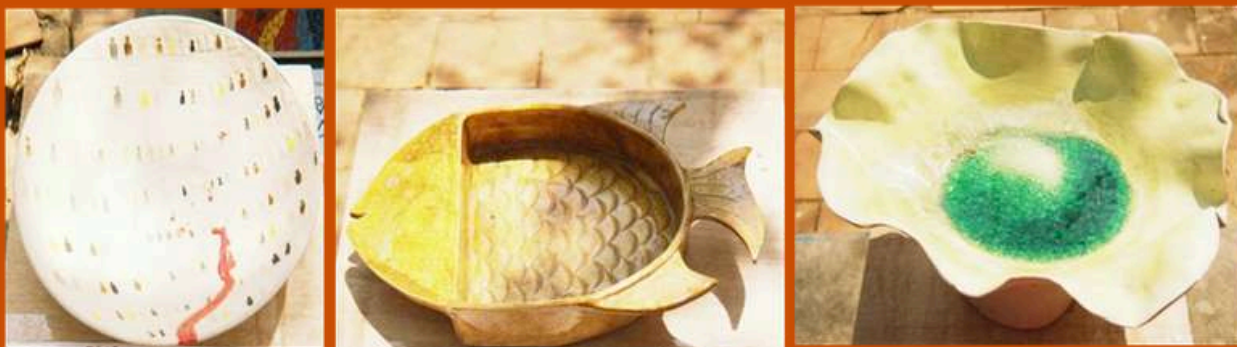
There were several clay workshops on offer, hosted by the women trainees themselves. These were Collaborative Clay Art, Pinch Pot Making, Ceramic Trinket Tray Making, Paint your Ceramic Pottery, Guided Wheel Throwing, Make Terracotta Jewellery, and Animal-making (with miniature terracotta bricks). Program participants, guests, volunteers and Headstreams staff alike enjoyed exploring the medium of clay through the workshops.



ARTIST EXHIBITS

There was an exhibition of ceramic creations by reputed artists. The artists whose works were showcased were Amrita Dhawan (of Amrita's Atelier), Swati Jain (of MudWithLove), Sukeshi Mistry, Kavitha T P, Harita Rajan, Varsha Pathak, Anupama Bhat and Shilpy Gupta (of Ceramic Trail).





WORKSHOP ON EMBODIED HEALING



The program participants had the opportunity to attend a workshop on embodied healing led by Ms. Anubha Jaswal, an experienced embodiment coach and ceramic artist. Movement based exercises followed a time of meditation, visualisations and circle time.

TEAM MEETINGS

Regular quarterly team meetings with monthly programmatic meetings we held throughout the year.

Many of the young women participants have ACEs (adverse childhood experiences) backgrounds, the impact of which poses real life challenges even today.

On December 9, 2025, Ms. Jean George did a session for all Headstreams staff and consultants, on being trauma sensitive. Headstreams is now able to provide all program participants with a trauma-informed environment of training and work.



PARTICIPANT FEEDBACK

HANUMAVVA, TRAINEE



"When I turned 18, my ma'am (Staff at CCI) told me about this training. So I joined since I was not interested in studying further and had nowhere to go. I did not know what to expect but this turned out to be a good choice.

"I learned so many new things, especially crochet which I really like to learn driving also. The money I received helped to pay rent and set myself up. It helped me meet my needs. I would like to continue receiving training here for the next year."

SHWETHA, INTERN

"I felt that while we were introduced to so many things during the nine months – working with clay, facilitating workshops for children and how to set up a stall and do sales – I wanted to learn more about these things.

"In this second year, we learned to work with different types of clay and lot more about glaze work. We learned many new techniques and honed old ones. I became really good at glazing and mosaic work. I really enjoyed the challenge of prototyping and fulfilling the commercial order.

"The money I earned was very useful to meet my needs. I believe we should be able to take care of ourselves without depending on others. This helped me achieve that this year. I plan to continue here and learn many new things."



RANJITHA, TRAINEE



"This training was truly life-changing for me. I came with hesitation, but I leave with confidence. It made me realize that even women like us, from small villages, can learn new skills and create something beautiful.

"The stipend was a great support for me. It reduced some of the financial pressure on my family. More than the money, it gave me a feeling that my time and effort are valued.

"Through the training, I built strong bonds with other women. We encouraged each other, shared our thoughts, and grew together. It gave me a sense of belonging and strength.



**Working to realise a world where every person lives
a confident, positive and purposeful life
since 2008.**



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Instagram: [@headstreamsindia](https://www.instagram.com/headstreamsindia)

INDEPENDENT AUDITORS' REPORT

To the Members of **Headstreams,**

Opinion

We have audited the financial statements of **Headstreams – Consolidated Accounts**, which comprise the Balance Sheet at March 31, 2026, Income and Expenditure Account, and the Receipts & Payments Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2026 and of its financial performance for the year then ended in accordance with the accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our ethical responsibilities in accordance with these Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditors' responsibilities for the audit of the financial statements is attached to this report as **Annexure 1**. This description forms part of our auditors' report.

For Simon Rodrigues & Associates LLP
Chartered Accountants
Firm Registration No. 0079345/S000065



Place: Bangalore
Date: 29th August, 2026

Thomas Mathai
Partner
ICAI Membership No. 052141
UDIN: **26052141KFNZOC8936**

Annexure 1

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control."
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**HEADSTREAMS
CONSOLIDATED**
Balance Sheet as at March 31, 2026

Amount in Rs.

Particulars	Note	31 March 2026	31 March 2025
I Sources of Funds			
1 NPO Funds	3		
(a) Unrestricted Funds		28,57,528	41,35,011
(b) Restricted Funds		28,10,801	32,19,372
		56,68,329	73,54,383
2 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Other long-term liabilities		-	-
(c) Long-term provisions		-	-
		-	-
3 Current liabilities			
(a) Short-term borrowings		-	-
(b) Payables	4	2,200	2,200
(c) Other current liabilities	5	8,13,752	2,93,266
(d) Short-term provisions		-	-
		8,15,952	2,95,466
Total		64,84,282	76,49,849
II Application of Funds			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets	6		
(i) Property, Plant and Equipment		25,07,080	29,05,083
(ii) Intangible assets		-	-
(iii) Capital work in progress		-	-
(iv) Intangible asset under development		-	-
(b) Non-current investments		-	-
(c) Long Term Loans and Advances	7	-	-
(d) Other non-current assets	8	5,75,238	5,86,238
		30,82,318	34,91,321
2 Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Receivables	9	32,370	33,553
(d) Cash and bank balances	10	32,17,887	38,58,062
(e) Short Term Loans and Advances	7	31,559	93,206
(f) Other current assets	11	1,20,147	1,73,707
		34,01,963	41,58,528
Total		64,84,282	76,49,849
Brief about the Entity	1		
Summary of significant accounting policies statements	2		

As per our report of even date attached
For Simon Rodrigues & Associates LLP
Chartered Accountants
Firm Reg. No. 007934S/S000065

Thomas Mathai
Partner
Membership No. 052141



For Headstreams

Dr. Cheriyan Alexander
President

Ms. Nitya Thomas
Treasurer

Dr. Naveen I Thomas
Secretary



Date : 29-08-2026
Place : Bangalore

**HEADSTREAMS
CONSOLIDATED**
Income and Expenditure for the year ended March 31, 2026

Amount in Rs.

Particulars	Note	FY 2025-26			FY 2024-25		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I Income							
(a) Donations and Grants		10,81,623	1,00,98,717	1,11,80,340	17,51,274	1,41,21,771	1,58,73,045
(b) Fees from Rendering of Services		7,000	4,49,250	4,56,250	3,000	-	3,000
(c) Sale of Goods		11,78,402	-	11,78,402	3,80,623	-	3,80,623
II Other income	12	1,51,790	-	1,51,790	3,48,763	-	3,48,763
III Total Income (I+II)		24,18,814	1,05,47,967	1,29,66,781	24,83,660	1,41,21,771	1,66,05,431
IV Expenses:							
(a) Material consumed/distributed	13	6,37,594	-	6,37,594	3,18,392	-	3,18,392
(b) Donations/contributions paid		-	-	-	-	-	-
(c) Employee benefits expense	14	4,98,948	7,93,797	12,92,745	4,26,183	7,93,547	12,19,730
(d) Finance costs		-	-	-	-	-	-
(e) Depreciation and amortization expense	15	5,50,502	-	5,50,502	7,11,707	-	7,11,707
(f) Other expenses	16	20,39,536	-	20,39,536	25,91,707	-	25,91,707
(g) Programme expenses	17	-	1,00,20,882	1,00,20,882	45,807	1,16,61,378	1,17,07,184
(h) Miscellaneous Expenses	18	1,04,076	7,500	1,11,576	6,37,496	-	6,37,496
Total expenses		38,30,656	1,08,22,179	1,46,52,836	47,31,291	1,24,54,925	1,71,86,216
V Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)		(14,11,842)	(2,74,213)	(16,86,055)	(22,47,631)	16,66,846	(5,80,785)
VI Exceptional items		-	-	-	-	-	-
VII Excess of Income over Expenditure for the year before extraordinary items (V-VI)		(14,11,842)	(2,74,213)	(16,86,055)	(22,47,631)	16,66,846	(5,80,785)
VIII Extraordinary Items		-	-	-	-	-	-
IX Excess of Income over Expenditure for the year (VII-VIII)		(14,11,842)	(2,74,213)	(16,86,055)	(22,47,631)	16,66,846	(5,80,785)
Appropriations Transfer to funds							
Transfer from funds							
Balance transferred to General Fund		(14,11,842)	(2,74,213)	(16,86,055)	(22,47,631)	16,66,846	(5,80,785)
The accompanying notes are an integral part of the financial statements							

As per our report of even date attached
For Simon Rodrigues & Associates LLP
Chartered Accountants
Firm Regn No 007934S/S000065


Thomas Mathai
Partner
Membership No. 052141



Date : 29-08-2026
Place : Bangalore

For Headstreams

  
Dr. Cheriyan Alexander Ms. Nitya Thomas Dr. Naveen I Thomas
President Treasurer Secretary



**HEADSTREAMS
CONSOLIDATED**

Receipts & Payments For The Year Ended 31st March 2026

Amount in Rs.

Particulars	Note	FY 2025-26	FY 2024-25
A. Opening Balance			
Cash and bank balances		31,43,613	13,41,673
B. Income Received During the Year			
I Donations and Grants		1,11,31,708	1,58,79,045
II Fees from Rendering of Services		4,18,038	3,000
III Sale of Goods		11,77,925	3,47,070
IV Other Income	19	1,30,864	3,65,998
Total Income Received During the Year		1,28,58,534	1,65,95,113
C. Other Receipts			
(i). Refund of Rental Deposit		10,000	30,000
(ii). Refund of Telephone Deposit		1,000	-
(iii). TDS Refund		14,675	2,04,031
(iv). Fixed Deposit Sweep Out		7,71,728	35,36,644
(v). GST Collected and to be paid in April		-	31,497
(vi). Loan From Naveen Thomas		2,50,000	-
		10,47,403	38,02,172
Total (A+B+C)		1,70,49,550	2,17,38,958
D. Expenses Paid During the Year			
I Material Purchased		4,67,273	3,18,392
II Donations/contributions paid		-	-
III Employee benefits expense	20	11,86,737	12,27,370
IV Finance costs		-	-
V Fixed Assets Purchased During the Year	6	1,52,500	35,642
VI Other expenses	21	19,82,500	24,95,362
VII Programme expenses	22	1,00,24,295	1,16,74,234
VIII Miscellaneous Expenses	23	7,536	4,14,279
Total expenses		1,38,20,841	1,61,65,279
E. Other Payments			
(i). ITC Balance		8,823	20,222
(ii). Advance Paid & Unsettled		2,000	72,984
(iii). Repayment of earlier excess received		-	6,038
(iv). Fixed Deposit Sweep in		56,000	22,45,319
(v). GST Liability paid		-	85,503
		66,823	24,30,066
F. Closing Balance			
Cash and bank balances		31,61,887	31,43,613
Total (D+E+F)		1,70,49,550	2,17,38,958

*Note: Cash and bank balances comprises of cash on hand and Balances with banks.

As per our report of even date attached

For Simon Rodrigues & Associates LLP

Chartered Accountants

Firm Regn No 007934S/S000065



Thomas Mathal

Partner

Membership No. 052141



For Headstreams



Dr. Cheriyan Alexander

President



Ms. Nitya Thomas

Treasurer



Dr. Naveen I Thomas

Secretary



Date : 29-08-2026

Place : Bangalore